

PROPERTY MANAGEMENT AGREEMENT AMENDMENT

This **Property Management Agreement Amendment** is made and entered into and shall be effective as of the ____ day of _____, 2020, by and between the City of Columbia, Missouri, a municipal corporation (hereinafter referred to as "**City**" or "**Owner**"), and Wilgate-LDC Management LLC, a Missouri limited liability company (hereinafter referred to as "**Agent**").

WHEREAS, Columbia Area Jobs Foundation ("**CAJF**") and Agent originally entered into a Property Management Agreement dated May 14, 2010 (the "**Agreement**") which was assigned by CAJF to the City as Transferee/Owner thereunder; and

WHEREAS, Agent and the City desire to amend the term of such Agreement as set forth herein;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and Agent agree as follows:

- 1. Section 3.a. of the Agreement shall be amended to read as follows:

Section 3.a. The term of this Agreement shall be through the end of any Extended Term as set forth in the Lease entered into between the Owner and Tenant on May 14, 2010, as amended, or such earlier date if this Agreement is terminated in accordance with this paragraph 3.

- 2. Except as expressly set forth herein, the remaining terms of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, this Agreement Amendment has been executed by the duly authorized representatives of the parties and shall be effective as of the date first above written.

CITY OF COLUMBIA:

By: _____
John Glascock, City Manager

Date: _____

ATTEST:

Sheela Amin, City Clerk

APPROVED AS TO FORM:

Nancy Thompson, City Counselor

WILGATE-LDC MANAGEMENT, LLC

By: _____

Printed Name: J. BURKFIELD

Title: MANAGER

Date: 11-17-2020

WITNESS:

John L. Stiles
Title: Manager