



Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: April 18, 2022

Re: Appropriating Funds to Close a Completed Capital Improvement Project Account and Provide Funding for Current Capital Improvement Project.

Executive Summary

Staff has prepared for Council consideration an ordinance authorizing the appropriation of funds closing a completed capital improvement project by transferring the account balance to a current capital improvement project. This action will officially close the \$165,000 Walnut Street Bridge Repair project (#00792) and transfers \$98,239 to the Ridgemont Bridge Replacement project (#00568). Engineering staff is concerned that the original Ridgemont bridge replacement budget of \$739,353 may not be adequate due to increasing prices.

Discussion

All transfers are done on a quarterly basis and in order to prepare for anticipated higher bids, staff is requesting the below transfer of funds which will officially close the Walnut Bridge Repair project and increase the total budget to \$837,592.09 for the Ridgemont Bridge Replacement.

Transferring funds from a completed capital improvement project account to a current capital improvement project account.

AMOUNT	FROM	TO
\$ 98,238.67	Walnut Bridge Repair	Ridgemont Bridge Repair

Fiscal Impact

Short-Term Impact: Budget for Ridgemont Bridge project to be increased by \$98,238.67.

Long-Term Impact: NA

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Date	Action
	None

Suggested Council Action

Pass the ordinance appropriating funds.