



**Current Schedule**

<u>Gross Receipts</u>	<u>Fee Amount</u>
Up to & Including \$25,000	\$15
\$25,001- \$100,000	\$25
Over \$100,000	
Base Fee, Plus	\$0.25/\$1,000 Max \$750

**Proposed Schedule**

<u>Gross Receipts</u>	<u>Fee Amount</u>
Up to & Including \$25,000	\$20
\$25,001 - \$100,000	\$30
Over \$100,000	
Base Fee, Plus	\$0.25/\$1,000 Max \$3,000



### Current Business Licenses renewed in FY22

<b>Businesses With Gross Receipts of:</b>	<b>Number of Businesses</b>		<b>Current Fee Schedule</b>		<b>Proposed Fee Schedule</b>		<b>Percent of Change</b>
\$0 - \$25,000	494	27.9%	\$7,410.00	2.4%	\$9,880.00	2.1%	33.3%
\$25,001 - \$50,000	134	7.6%	\$3,350.00	1.1%	\$4,020.00	0.9%	20.0%
\$50,001 - \$100,000	260	14.7%	\$6,500.00	2.1%	\$7,800.00	1.7%	20.0%
\$100,001 - \$200,000	134	7.6%	\$5,206.75	1.7%	\$5,876.75	1.3%	12.9%
\$200,001 - \$500,000	197	11.1%	\$17,302.25	5.6%	\$18,287.25	3.9%	5.7%
\$500,001 - \$1,000,000	155	8.7%	\$29,538.00	9.6%	\$30,313.00	6.5%	2.6%
\$1,000,001 - \$2,000,000	136	7.7%	\$47,731.00	15.6%	\$48,411.00	10.4%	1.4%
\$2,000,001 - \$3,000,000	129	7.3%	\$89,161.50	29.1%	\$89,806.50	19.4%	0.7%
\$3,000,001 - \$4,000,000	32	1.8%	\$24,000.00	7.8%	\$28,152.75	6.1%	17.3%
\$4,000,001 - \$5,000,000	14	0.8%	\$10,500.00	3.4%	\$16,578.50	3.6%	57.9%
>\$5,000,000	88	5.0%	\$66,000.00	21.5%	\$204,944.25	44.2%	210.5%
Totals	1773		\$306,699.50		\$464,070.00		51.3%

Any business with gross receipts below \$3M will only see the cost of its business license increase by \$5 per year. For businesses with gross receipts above \$3M per year, fees are calculated using the same rate, however the maximum fee amount has been adjusted from \$750 to \$3,000 to account for inflation since the current maximum was established 48 years ago.