



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: March 20, 2017

Re: Ordinance authorizing the issuance of Special Obligation Improvement Bonds, (Solid Waste System Project Series 2017)

Executive Summary

This ordinance authorizes the issuance of Special Obligation Improvement Bonds (Solid Waste System Project Series 2017).

Discussion

The attached ordinance authorizes the issuance not to exceed \$5,660,000 of principal Special Obligation Improvement Bonds (Solid Waste System Project Series 2017).

These bonds will be issued for the purpose of constructing bioreactor landfill disposal cell #6.

Fiscal Impact

Short-Term Impact: Approximately \$235,000 plus interest will mature February 2018

Long-Term Impact: Remaining principal amounts of issuance plus interest matures annually each February until 2038.

Vision & Strategic Plan Impact

[Vision Impacts:](#)

Primary Impact: Governance & Decision Making, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

Date	Action
03/20/2017	No prior legislative history associated with these since it is a new issuance of Special Obligation Improvement Bonds

Suggested Council Action

Passage of the attached ordinance.