



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: February 15, 2021

Re: City of Columbia Investment Policy

Executive Summary

This policy will guide investment activity by setting a scope, purpose, governance, return, and risk objectives as well as risk management for all investments.

Discussion

The purpose of this document is to set forth specific investment policies by which the assets of the City of Columbia will be managed, as well as provide a framework to achieve the goals of safety, liquidity, yield and public trust for all investment activity. This policy applies to the investment of all operating funds of the City of Columbia recorded as "Pooled Funds". Longer-term funds, including investments of employees' retirement funds and proceeds from certain bond issues, are covered by a separate policy.

With regard to the safety and risk of investing, all available funds shall be invested in compliance with State and Federal regulations, adopted Investment Policy and Investment Strategy requirements.

This policy will be reviewed annually by the Director of Finance and the Finance Advisory and Audit Committee. All recommended changes will be presented to the City Council for consideration. The creation of this policy also follows the recommendation of the performance audit to draft departmental policies and procedures into department-level manuals.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

Date	Action
	Not applicable

Suggested Council Action

Staff recommends review and approval of the submitted document.