

Loop CID FY2022 Budget - FINAL

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		FY2021	FY2022	Change	
<b>Revenue</b>					
	Property Assessment	65,204	67,325	2,121	<i>current collections</i>
	Sales Tax	316,025	310,327	(5,698)	<i>3-year avg.</i>
	Regional Economic Development, Inc.	0	12,000	12,000	<i>Kitchen Manager</i>
	ARA Funding	0	700,000	700,000	<i>Sidewalks</i>
	<b>Total Revenue</b>	<b>381,229</b>	<b>1,089,652</b>	<b>708,423</b>	
<b>Recurring Expenditures</b>					
<b>Environment</b>					
	Beautification/Streetscape				
	Banners (Installation)	1,500	3,000	1,500	
	Landscaping	20,000	10,000	(10,000)	
	Pop Up Festival Lot	5,000	7,300	2,300	
	Pop Up Bike Station	250	250	0	
	Street Art Project	10,000	10,000	0	
		26,750	30,550	3,800	
	Program Administration I	6,120	6,426	306	
	Program Administration II	21,476	22,550	1,074	
	<b>Total Environment</b>	<b>54,346</b>	<b>59,526</b>	<b>5,180</b>	
<b>Economy</b>					
	Economic Development				
	Industry Membership	2,000	2,000	0	
	Printing	9,500	2,000	(7,500)	
	Shared Kitchen	24,000	36,000	12,000	<i>part-time (30 hr) kitchen manager</i>
		35,500	40,000	4,500	
	Marketing				
	Advertising	15,000	20,000	5,000	
	Events	10,000	5,000	(5,000)	
	Postage	1,500	2,000	500	
	Web/Internet Services	5,000	3,500	(1,500)	
		31,500	30,500	(1,000)	
	Program Administration I	6,120	6,426	306	
	Program Administration II	21,476	22,550	1,074	
	<b>Total Economy</b>	<b>94,596</b>	<b>99,476</b>	<b>4,880</b>	
<b>Program Management</b>					
	Bank Fees	600	600	0	
	Health Insurance	8,017	8,017	0	
	Insurance	3,900	3,900	0	<i>B &amp; O, Festival Lot, workers comp</i>
	Payroll Services	850	600	(250)	
	Payroll Taxes	8,831	9,272	442	
	Professional Services	4,000	4,400	400	
	Rent	10,500	10,500	0	<i>includes CAM</i>
	Retirement	4,295	4,510	215	
	Seminars and Conferences	3,000	5,000	2,000	
	Supplies	2,000	3,000	1,000	
	Utilities	1,800	2,900	1,100	
	<b>Total Program Management</b>	<b>47,793</b>	<b>52,699</b>	<b>4,906</b>	

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<b>Total Recurring Expenditures</b>	<b>196,735</b>	<b>211,701</b>	<b>14,966</b>	
<b>Non-Recurring Expenditures</b>				
<b>Environment</b>				
Beautification/Streetscape				
Corridor Plan Phase 1	0	80,000	80,000	<i>Engineering, planning</i>
Corridor Plan Sidewalks	0	700,000	700,000	
Holiday Decorations	0	5,000	5,000	<i>Park decor, holiday selfie art board</i>
Rain Gardens/Bioretention Basins	10,000	0	(10,000)	
Traffic Box Art	3,000	0	(3,000)	
Urban Garden	10,000	0	(10,000)	
Word on the Street Sidewalk Poetry	0	10,000	10,000	<i>Stamped sidewalk poetry</i>
	23,000	795,000	772,000	
Program Administration I	6,120	6,426	306	
Program Administration II	21,476	22,550	1,074	
<b>Total Environment</b>	<b>50,596</b>	<b>823,976</b>	<b>773,380</b>	
<b>Economy</b>				
Economic Development				
Marketing	10,000	10,000	0	
Photo/Video	7,500	0	(7,500)	
Zoning Project	10,000	15,000	10,000	<i>Phase 2 - property line surveys</i>
	27,500	25,000	17,500	
Program Administration I	6,120	6,426	306	
Program Administration II	21,476	22,550	1,074	
<b>Total Economy</b>	<b>55,096</b>	<b>53,976</b>	<b>(1,120)</b>	
<b>Total Non-Recurring Expenditures</b>	<b>105,692</b>	<b>877,951</b>	<b>772,260</b>	
<b>Total Expenditures</b>	<b>302,426</b>	<b>1,089,652</b>	<b>787,225</b>	
<b>Surplus (Deficit)</b>	<b>78,803</b>	<b>(0)</b>	<b>(78,803)</b>	

Loop CID FY2021 Payroll Detail

Loop CID FY2022 Payroll					
	2021	2022	Change		
<b>Executive Director - Program Administration II</b>					
Salary	85,903	90,199	4,295	5%	
Benefits			0		
Health Insurance	8,017	8,017	(0)		
SEP IRA	4,295	4,510	215		<i>based on 5% of salary</i>
Total Benefits	12,312	12,527	215		
<b>Total Executive Director</b>	<b>98,216</b>	<b>102,725</b>	<b>4,510</b>		
<b>Event Coordinator - Program Administration I</b>					
Salary	24,480	25,704	1,224	5%	
<b>Total Event Coordinator</b>	<b>24,480</b>	<b>25,704</b>	<b>1,224</b>		