



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: April 6, 2020

Re: Ordinance authorizing the issuance of Special Obligation Bonds (Airport Project), Series 2020A

Executive Summary

This ordinance authorizes the issuance of Special Obligation Bonds (Airport Project), Series 2020A

Discussion

The attached ordinance authorizes the issuance not to exceed \$14,150,000 of principal Special Obligation Bonds (Airport Project), Series 2020A

These bonds will be issued for the purpose of constructing a new terminal building and other improvements, renovations, upgrades and projects at Columbia Regional Airport, Columbia, Missouri.

Fiscal Impact

Short-Term Impact: Approximately \$470,000, plus interest, debt payment will be due in 2021
Long-Term Impact: Remaining principal amounts of issuance plus interest matures annually until 2034.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Table with 2 columns: Date, Action. Row 1: Not applicable.

Suggested Council Action

Approve the attached ordinance.