

**CITY OF COLUMBIA, MISSOURI  
RAILROAD UTILITY FUND**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
OPERATING REVENUES:		
Charges for services	\$ 326,631	\$ 368,089
OPERATING EXPENSES:		
Personal services	190,701	256,970
Materials and supplies	29,447	39,271
Travel and training	38	-
Intragovernmental	72,051	57,148
Utilities, services and miscellaneous	116,182	118,590
TOTAL OPERATING EXPENSES	<u>408,419</u>	<u>471,979</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(81,788)	(103,890)
DEPRECIATION	<u>(369,995)</u>	<u>(428,078)</u>
OPERATING INCOME (LOSS)	<u>(451,783)</u>	<u>(531,968)</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment revenue	13,228	1,683
Revenue from other governmental units	148,037	80,000
Miscellaneous revenue	150	6,333
Interest expense	(12,092)	(15,028)
Loss on disposal of fixed assets	-	-
Miscellaneous expense	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>149,323</u>	<u>72,988</u>
OPERATING TRANSFERS:		
Operating transfers from other funds	100,307	217,131
Operating transfers to other funds	-	-
TOTAL OPERATING TRANSFERS	<u>100,307</u>	<u>217,131</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(202,153)	(241,849)
Capital Contributions	-	-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNING	<u>(202,153)</u>	<u>(241,849)</u>
RETAINED EARNINGS, BEGINNING OF PERIOD	7,416,752	7,658,601
Equity transfers from other funds	-	-
Equity transfers to other funds	-	-
RETAINED EARNINGS, END OF PERIOD	<u>\$ 7,214,599</u>	<u>\$ 7,416,752</u>

**CITY OF COLUMBIA, MISSOURI  
RAILROAD UTILITY FUND**

BALANCE SHEET  
SEPTEMBER 30, 2019 AND 2018

<b>ASSETS</b>	<b>2019</b>	<b>2018</b>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 291,062	\$ 451,660
Accounts receivable	57,967	44,718
Grants receivable	-	-
Accrued interest	860	1,047
Due from other funds	-	-
Advances to other funds	-	-
Loans receivable from other funds	-	-
Inventory	132,021	133,230
Other assets	-	-
Total Current Assets	<u>481,910</u>	<u>630,655</u>
<b>RESTRICTED ASSETS:</b>		
Cash & cash equivalents:		
Cash for current bond maturities and interest and FA	-	-
Revenue bond construction account	-	-
Cash and marketable securities restricted for Capital Projects	138,796	78,996
Replacement and renewal fund account	-	-
Operation and maintenance account	-	-
Bond/rent reserve account	-	-
Contingency account	-	-
Closure and postclosure reserve	-	-
Total Restricted Assets - Cash and cash equivalents	<u>138,796</u>	<u>78,996</u>
Other:		
Customer security and escrow deposits	-	-
Grants receivable	-	-
Total Restricted Assets - Other	<u>-</u>	<u>-</u>
Total Restricted Assets	<u>138,796</u>	<u>78,996</u>
<b>OTHER ASSETS:</b>		
Unamortized costs	-	-
Investments	-	-
Loans receivable from other funds - non-current	-	-
Net OPEB asset	3,872	3,872
Total Other Assets	<u>3,872</u>	<u>3,872</u>
<b>FIXED ASSETS:</b>		
Property, plant and equipment	14,339,264	14,339,264
Accumulated depreciation	<u>(7,733,920)</u>	<u>(7,363,925)</u>
Net plant in service	6,605,344	6,975,339
Construction in progress	292,535	120,278
Net Fixed Assets	<u>6,897,879</u>	<u>7,095,617</u>
Deferred outflows OPEB asset	67	67
<b>TOTAL ASSETS</b>	<u>\$ 7,522,524</u>	<u>\$ 7,809,207</u>

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BALANCE SHEET  
SEPTEMBER 30, 2019 AND 2018

	<b>2019</b>	<b>2018</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 15,459	\$ 19,295
Accrued payroll and payroll taxes	17,741	19,145
Accrued sales taxes	-	-
Due to other funds	-	-
Loans payable to other funds - current maturities	82,341	79,290
Obligations under capital leases	-	-
Unearned revenue	-	-
Other liabilities	3,150	3,150
Total Current Liabilities	118,691	120,880
<b>CURRENT LIABILITIES (Payable from Restricted Assets):</b>		
Construction contracts payable	-	-
Accrued interest	-	-
Revenue bonds payable - current maturities	-	-
Special obligation bonds payable - current maturities	-	-
Customer security and escrow deposits	-	-
Advances from other funds	-	-
Total Current Liabilities (Payable from Restricted Assets)	-	-
<b>LONG-TERM LIABILITIES:</b>		
Loans payable to other funds	189,234	271,575
Obligations under capital leases	-	-
Revenue bonds payable	-	-
Other long-term liabilities	-	-
Special obligation bonds payable	-	-
Total Long-Term Liabilities	189,234	271,575
TOTAL LIABILITIES	307,925	392,455
<b>CONTRIBUTED CAPITAL:</b>		
Municipal contributions	-	-
County contributions	-	-
State contributions	-	-
Federal contributions	-	-
Private contributions	-	-
TOTAL CONTRIBUTED CAPITAL	-	-
RETAINED EARNINGS	7,214,599	7,416,752
TOTAL FUND EQUITY	7,214,599	7,416,752
TOTAL LIABILITIES AND FUND EQUITY	\$ 7,522,524	\$ 7,809,207
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