



Department Source: City Utilities

To: City Council

From: City Manager & Staff

Council Meeting Date: July 17, 2023

Re: REPORT: Budget Billing Adjustments Based on Electric Rate Increase

Executive Summary

Staff has prepared a report to update Council on the ability to adjust budget bills based on the electric rate increase that was approved on June 20, 2023 and effective on July 1, 2023.

Discussion

During the June 20, 2023 council meeting Councilman Waterman asked if utility customers that participate in budget billing would be able to have their bill adjusted to include the electric rate increase that was effective July 1, 2023.

Staff has reviewed the billing system and we have the ability to manually adjust the budget bill for the customer charge since that is a flat fee and will be the same each month. The adjustment to a customer's budget bill will only occur if the customer requests this change. There are approximately 3,000 budget billing customers and staffing capacity will allow manual adjustment if requested. Adjusting the budget bill at this moment in time may reduce the financial impact to the utility customer when the budget bills are trued up in March 2024.

Fiscal Impact

Short-Term Impact: None

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

| Date | Action |
|------|--------|
| None | None |



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Suggested Council Action

Accept the report and direct staff to proceed with the adjustment of budget bills, due to the electric rate increase, when requested by the utility customer.