

A RESOLUTION

approving a project (within the meaning of Chapter 349, Revised Statutes of Missouri) of The Industrial Development Authority of Boone County, Missouri for Freedom House I Apartments, to be located in the City of Columbia, Missouri.

WHEREAS, The Industrial Development Authority of Boone County, Missouri (the "Authority") is authorized and empowered by the provisions of Chapter 349 of the Revised Statutes of Missouri (the "Act") to issue private activity revenue bonds, to acquire, construct, renovate, improve, equip and/or furnish Projects (as defined in the Act) and to loan the proceeds of bonds to provide for the purchase, construction, renovation, equipping and improvement of Projects for the uses and public purposes set forth in the Act; and

WHEREAS, Section 349.010.4 of the Act requires that a Project of a county authority be located within an unincorporated area of such county, except that a Project may be located within the incorporated limits of a municipality within the county when approved by the governing body of the municipality; and

WHEREAS, there has been presented to this City Council, as the governing body of the City of Columbia, Missouri, a request for approval of a proposed Project of the Authority located within the incorporated limits of the City of Columbia, Missouri and to be owned by Freedom House I Development, LP, a Missouri limited partnership (the "Applicant"); and

WHEREAS, the project consists of the acquisition and construction of a 13-unit multifamily housing development located at 107 N William Street, known as Freedom House I Apartments, in the City of Columbia, Missouri (the "Project"); and

WHEREAS, the Applicant has requested that the Authority issue its multifamily housing revenue bonds to finance a portion of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council, as the governing body of the City of Columbia, Missouri, hereby approves the Project to be located within the incorporated limits of the City of Columbia, Missouri and the financing of the Project by the Authority.

SECTION 2. The City Clerk is hereby authorized and directed to deliver certified copies of this Resolution to the Board of Directors of the Authority or to any other party requesting the same.

SECTION 3. This Resolution shall take effect immediately upon its adoption by the City Council.

ADOPTED this _____ day of _____, 2021.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor