

023247

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Ordinance No. 023247

Council Bill No. B 193-17

AN ORDINANCE

authorizing a contract for sale of real estate with Fred Overton Development, Inc. for the acquisition of property in Creek Ridge Subdivision located on the east side of Old Plank Road and west of Heath Court to be used for land preservation and park purposes; authorizing the use of Park Sales Tax funds; authorizing the execution of documents by City officials; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute a contract for sale of real estate with Fred Overton Development, Inc. for the acquisition of property in Creek Ridge Subdivision located on the east side of Old Plank Road and west of Heath Court to be used for land preservation and park purposes. The form and content of the contract shall be substantially in the same form as set forth in "Exhibit A" attached hereto.

SECTION 2. The City Manager is authorized to utilize Park Sales Tax funds for the acquisition of a portion of such real estate and to accept the donation of a portion of such real estate as set forth in the contract.

SECTION 3. The City Manager, City Clerk, City Counselor, Finance Director, and any such other officials of the City are hereby authorized and directed to execute any and all documents necessary or incidental to acquire the property as set forth in Exhibit A.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

PASSED this 17th day of July, 2017.

ATTEST:

[Signature]
City Clerk

[Signature]
Mayor and Presiding Officer

APPROVED AS TO FORM:

[Signature]
City Counselor