

COMPILED FINANCIAL STATEMENTS  
OF  
COLUMBIA COMMUNITY LAND TRUST

JANUARY 31, 2020

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BEARD-BOEHMER & ASSOCIATES, PC  
CERTIFIED PUBLIC ACCOUNTANTS  
COLUMBIA, MISSOURI

February 5, 2020

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of January 31, 2020, and 2019 and the related statement of activities for the month then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO

# Columbia Community Land Trust

## STATEMENT OF FINANCIAL POSITION

As of January 31, 2020

	TOTAL	
	AS OF JAN 31, 2020	AS OF JAN 31, 2019 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Providence Bank	16,824.86	20,897.11
Providence Bank - Ground Lease Fees	5,780.00	2,040.00
<b>Total Bank Accounts</b>	<b>\$22,604.86</b>	<b>\$22,937.11</b>
Accounts Receivable		
Accounts Receivable (A/R)	1,060.00	40.00
<b>Total Accounts Receivable</b>	<b>\$1,060.00</b>	<b>\$40.00</b>
<b>Total Current Assets</b>	<b>\$23,664.86</b>	<b>\$22,977.11</b>
Fixed Assets		
Land Purchases	164,747.58	82,365.92
<b>Total Fixed Assets</b>	<b>\$164,747.58</b>	<b>\$82,365.92</b>
Other Assets		
Construction in Process	147,609.00	
<b>Total Other Assets</b>	<b>\$147,609.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$336,021.44</b>	<b>\$105,343.03</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	193.50	492.90
<b>Total Accounts Payable</b>	<b>\$193.50</b>	<b>\$492.90</b>
<b>Total Current Liabilities</b>	<b>\$193.50</b>	<b>\$492.90</b>
Long-Term Liabilities		
Notes Payable - Providence Bank	92,552.11	0.00
<b>Total Long-Term Liabilities</b>	<b>\$92,552.11</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$92,745.61</b>	<b>\$492.90</b>
Equity		
Net Assets	241,581.24	103,502.86
Net Revenue	1,694.59	1,347.27
<b>Total Equity</b>	<b>\$243,275.83</b>	<b>\$104,850.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$336,021.44</b>	<b>\$105,343.03</b>

**Note**

See Accountants' Compilation Report

# Columbia Community Land Trust

## STATEMENT OF ACTIVITY

January 2020

	TOTAL		
	JAN 2020	JAN 2019 (PY)	JAN 2020 (YTD)
Revenue			
Donations	850.00	2,539.83	850.00
Donations - InKind	4,548.58	4,548.58	4,548.58
Ground Lease Fees	440.00	160.00	440.00
Services	2,868.23		2,868.23
<b>Total Revenue</b>	<b>\$8,706.81</b>	<b>\$7,248.41</b>	<b>\$8,706.81</b>
<b>GROSS PROFIT</b>	<b>\$8,706.81</b>	<b>\$7,248.41</b>	<b>\$8,706.81</b>
Expenditures			
Advertising & Marketing	1,754.22		1,754.22
Bank Charges & Fees	303.00		303.00
Client Assistance		720.06	
Interest Expense	62.92		62.92
Professional Services			
Accounting fees	150.00	150.00	150.00
Legal Fees	193.50		193.50
<b>Total Professional Services</b>	<b>343.50</b>	<b>150.00</b>	<b>343.50</b>
Repairs & Maintenance		482.50	
Salaries - Inkind	4,548.58	4,548.58	4,548.58
<b>Total Expenditures</b>	<b>\$7,012.22</b>	<b>\$5,901.14</b>	<b>\$7,012.22</b>
<b>NET OPERATING REVENUE</b>	<b>\$1,694.59</b>	<b>\$1,347.27</b>	<b>\$1,694.59</b>
<b>NET REVENUE</b>	<b>\$1,694.59</b>	<b>\$1,347.27</b>	<b>\$1,694.59</b>