



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: July 21, 2025

RE: Policy Resolution to adopt the Police and Firefighters' Retirement Plan Investment Policy Guidelines

Executive Summary

Requesting a Policy Resolution to adopt the revised Police and Firefighters' Pension Plan Investment Policy Guidelines.

Discussion

The Police and Firefighters' Pension Plan boards at their June 13th, 2025 meetings voted to recommend that council adopt a revised Statement of Investment Policy, a copy of which, marked "Exhibit A" is attached. The last Statement of Investment Policy was adopted by council on July 6, 2021 (PR 115-21). The revised policy adds the following sections: Section 4 - Investment Policy Statement Review. This section formalizes when the Police and Fire Investment committee will review the policy. Section 6 - Reporting/Meetings/Updates. This section states the frequency and the standards that will be followed by the Investment Manager related to reports. Section 9 - Asset Allocation Studies Schedule. This section states the events that would trigger the board to review asset allocation of the pensions investments. Section 11 - Proxy Voting. This section sets up guidelines for proxy voting related to securities and other investments. Section 12 - Zoom/Teams/Remote Attendance. This section establishes guidelines for remote meetings. Section 13 - Request for Information (RFI)/Request for Proposal (RFP) for Services. This section establishes when RFIs, and RFPs need to be conducted.

Fiscal Impact

Short-Term Impact: No short-term impact

Long-Term Impact: No Long-term impact

Vision & Strategic Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



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Legislative History

Date	Action
7/6/2021	PR 115-21 Revising the City of Columbia Police & Fire Pension Statement of Investment Policy.

Suggested Council Action

Adopt the policy resolution.