



City of Columbia, Missouri

Meeting Minutes - Draft

Police Retirement Board

Friday, December 12, 2025
9:30 AM

Quarterly

City Hall
Conference Room
1A/1B
701 E. Broadway
Columbia, MO.

I. CALL TO ORDER

The meeting was called to order at approximately 9:47 a.m.

Present: 3 - Benjamin Frede, Michael Hackmann and Mark Fitzgerald

Excused: 2 - Jill Schlude and Matthew Nichols

II. INTRODUCTIONS

None.

III. APPROVAL OF AGENDA

Motion to approve the agenda made by Hackman, seconded by Frede; motion carries.

IV. APPROVAL OF MINUTES

December 13, 2024 Draft Police Minutes

Attachments: [December 13, 2024 Draft Police Minutes](#)

Motion to approve the December 13, 2024 minutes made by Fitzpatrick, seconded by Hackman; motion carries.

June 13, 2025 Draft Police Minutes

Attachments: [June 13, 2025 Draft Police Minutes](#)

Motion to approve the June 13, 2025 minutes made by Fitzpatrick, seconded by Hackman; motion carries.

V. OLD BUSINESS

None.

VI. NEW BUSINESS

Financial Reports

Attachments: [Police - Retire Register 11-30-25](#)
[Police - FY25 Year End Statement of Net Position](#)
[Police - DROP 12-12-25](#)

Jim McDonald, Assistant Finance Director presented the Police board information

regarding the Police retiree register from January 1, 2025 to November 30, 2025. McDonald showed a list of Police department employees and discussed the totals for retired, disability, surviving spouse, and qualified domestic relations order.

Members and staff discussed further.

McDonald went on to discuss the Police pension fund FY25 year end statement of changes in plan net assets for the year ended September 30, 2025.

He discussed additions which include contributions and net investment income. McDonald then went on to discuss the deductions which include pension benefits, operating (materials and supplies, travel, intragovernmental and utilities services and miscellaneous).

McDonald discussed the DROP rates for FY25 from October 1, 2025 through November 30, 2025. He indicated that there are currently 21 current police officers in the DROP as of November 30, 2025.

Baxter asked about the Lagers numbers. McDonald indicated as soon as everything is ready they will present it at the next meeting. Lue indicated they are waiting to discuss with the unions. LAGERS benefit numbers change monthly. The goal is to use a dedicated revenue source.

VII. GENERAL COMMENTS BY PUBLIC, MEMBERS AND STAFF

None.

VIII. NEXT MEETING DATE

March 6, 2026

IX. ADJOURNMENT

Motion to adjourn the meeting made by Hackman, seconded by Frede; motion carries at 10:11 a.m.