

BUSINESS LOOP CID

FINANCIAL STATEMENTS

**ONE MONTH AND TWELVE MONTHS ENDED
SEPTEMBER 30, 2021**



GERDING, KORTE & CHITWOOD CPAS

Professional Corporation

Certified Public Accountants

**BUSINESS LOOP CID
GOVERNMENTAL FUND BALANCE SHEET
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
SEPTEMBER 30, 2021**

	General Fund	Adjustments	Statement of Net Position
ASSETS:			
Cash and equivalents	\$ 480,594.33	\$ -	\$ 480,594.33
Capital assets, net of accumulated depreciation	-	12,969.45	12,969.45
Total Assets	480,594.33	12,969.45	493,563.78
FUND BALANCES / NET POSITION:			
Fund Balances			
Unassigned	480,594.33	(480,594.33)	-
Total Fund Balances	480,594.33	(480,594.33)	-
Total Fund Balance	\$ 480,594.33		
Net Position			
Net investment in capital assets		12,969.45	12,969.45
Unrestricted		480,594.33	480,594.33
Total Net Position		\$ 493,563.78	\$ 493,563.78

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**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE MONTH ENDED SEPTEMBER 30, 2021**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Program management	\$ 3,405.79	\$ 97.37	\$ 3,503.16
Environmental	19,836.31	-	19,836.31
Economy	12,161.09	-	12,161.09
Total Expenditures	<u>35,403.19</u>	<u>97.37</u>	<u>35,500.56</u>
REVENUES:			
Property assessment	1,244.70	-	1,244.70
Sales tax	35,804.03	-	35,804.03
Interest income	12.53	-	12.53
Other Revenue	160.00	-	160.00
Total Revenues	<u>37,221.26</u>	<u>-</u>	<u>37,221.26</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,818.07	(97.37)	1,720.70
FUND BALANCE/NET POSITION:			
Beginning balance	478,776.26	13,066.82	491,843.08
Ending balance	<u>\$ 480,594.33</u>	<u>\$ 12,969.45</u>	<u>\$ 493,563.78</u>

**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Current:			
Program management	\$ 243,306.88	\$ 643.67	\$ 243,950.55
Environmental	98,433.47		98,433.47
Economy	116,364.03		116,364.03
Total Expenditures	<u>458,104.38</u>	<u>643.67</u>	<u>458,748.05</u>
REVENUES:			
Property assessment	67,476.65	-	67,476.65
Sales tax	338,172.45	-	338,172.45
Interest income	1,320.42	-	1,320.42
Other Revenue	4,593.33	-	4,593.33
Total Revenues	<u>411,562.85</u>	<u>-</u>	<u>411,562.85</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(46,541.53)	(643.67)	(47,185.20)
FUND BALANCE/NET POSITION:			
Beginning balance	527,135.86	13,613.12	540,748.98
Ending balance	<u>\$ 480,594.33</u>	<u>\$ 12,969.45</u>	<u>\$ 493,563.78</u>

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BUSINESS LOOP CID
SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED
SEPTEMBER 30, 2021

NOTE 1: RECONCILIATION OF FUND ACTIVITIES

Governmental accounting standards require very specific methods for reporting assets, liabilities, revenues and expenses in the government's general fund. Accordingly, certain adjustments are required to reconcile this fund reporting to the modified cash basis of accounting used by management in the presentation of these financial statements.

Amounts reported for general fund activities differ from amounts reported in the statement of net position because:

- Prepaid expenses are not financial resources and, therefore, are not reported in funds.
- Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.
- Credit cards payable represent a deferred outflow of resources and, therefore, are not reported in funds.
- Required classifications of governmental fund balances as unassigned and assigned are inherently different from the presentation of net investment and restriction detail included in the net position.

Amounts reported for general fund activities differ from amounts reported in the statement of activities because:

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities capital costs are allocated over their estimated useful lives through depreciation expense.
- Repayment of credit card liabilities consumes the current financial resources but has no effect on the net position of governmental funds.

**SUPPLEMENTARY
INFORMATION**

BUSINESS LOOP CID
 SCHEDULE I - STATEMENTS OF ASSETS, LIABILITIES AND
 NET POSITION - MODIFIED CASH BASIS

	<u>September 30, 2021</u>	<u>September 30, 2020</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Simmons Bank	\$ 2,404.69	\$ 6,839.70
Simmons Bank - Sales Tax	220,415.42	320,548.95
Simmons Bank - Property Tax	257,774.22	199,747.21
Prepaid Payroll Tax	<u>0.00</u>	<u>1,650.21</u>
Total Current Assets	<u>480,594.33</u>	<u>528,786.07</u>
PROPERTY AND EQUIPMENT:		
Furniture & Equipment	15,810.77	15,810.77
Accumulated Depreciation	<u>(2,841.32)</u>	<u>(1,672.88)</u>
Net Property and Equipment	<u>12,969.45</u>	<u>14,137.89</u>
 TOTAL ASSETS	 <u>\$ 493,563.78</u>	 <u>\$ 542,923.96</u>
<u>LIABILITIES AND NET POSITION</u>		
LIABILITIES:		
CURRENT LIABILITIES:		
Credit Card Payable	<u>\$ 0.00</u>	<u>\$ 2,174.98</u>
Total Current Liabilities	<u>0.00</u>	<u>2,174.98</u>
Total Liabilities	<u>\$ 0.00</u>	<u>\$ 2,174.98</u>
NET POSITION:		
Undesignated	540,748.98	404,628.91
Revenues Over/(Under) Expenditures	<u>(47,185.20)</u>	<u>136,120.07</u>
Total Net Position	<u>493,563.78</u>	<u>540,748.98</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 493,563.78</u>	<u>\$ 542,923.96</u>

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BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended	12 Months Ended	Total	% of	Remaining
	Sep. 30, 2021	Sep. 30, 2021	Budget	Budget	Budget
REVENUES:					
Property Assessment	\$ 1,244.70	\$ 67,476.65	\$ 65,204.47	103.48	\$ (2,272.18)
Sales Tax	35,804.03	338,172.45	268,563.56	125.92	(69,608.89)
Other Revenues	160.00	4,593.33	0.00	0.00	(4,593.33)
Interest Income	12.53	1,320.42	0.00	0.00	(1,320.42)
Total Revenues	<u>37,221.26</u>	<u>411,562.85</u>	<u>333,768.03</u>	<u>123.31</u>	<u>(77,794.82)</u>
RECURRING EXPENDITURES:					
Environment					
Banners (Installation)	0.00	3,300.00	1,500.00	220.00	(1,800.00)
Landscaping (Maintenance)	652.50	1,665.00	20,000.00	8.33	18,335.00
R Program Administration II - Environment	1,789.66	21,440.76	21,475.85	99.84	35.09
R Program Administration I - Environment	510.00	6,120.00	6,120.00	100.00	0.00
Pop Up Festival Lot	250.00	3,552.03	5,000.00	71.04	1,447.97
Pop Up Space	0.00	130.88	250.00	52.35	119.12
Total Environment	<u>3,202.16</u>	<u>36,208.67</u>	<u>54,345.85</u>	<u>66.63</u>	<u>18,137.18</u>
Economy					
Web / Internet Services	233.09	3,041.82	5,000.00	60.84	1,958.18
Website Upgrades	0.00	131.25	0.00	0.00	(131.25)
R Program Administration II - Economy	1,789.66	21,440.76	21,475.85	99.84	35.09
R Program Administration I - Economy	510.00	6,120.00	6,120.00	100.00	0.00
Industry Membership	400.00	1,190.00	2,000.00	59.50	810.00
Postage	0.00	1,165.60	1,500.00	77.71	334.40
Advertising / Marketing	3,129.81	6,830.98	15,000.00	45.54	8,169.02
Events	1,348.36	2,293.44	10,000.00	22.93	7,706.56
Printing	0.00	1,960.25	9,500.00	20.63	7,539.75
Shared Kitchen	3,000.00	29,290.32	25,000.00	117.16	(4,290.32)
Kitchen Supplies	(549.48)	952.51	0.00	0.00	(952.51)
Total Economy	<u>9,861.44</u>	<u>74,416.93</u>	<u>95,595.85</u>	<u>77.85</u>	<u>21,178.92</u>
Program Management					
Banking Fees	0.00	546.02	600.00	91.00	53.98
Supplies	0.00	2,695.21	2,000.00	134.76	(695.21)
Utilities	453.41	2,953.02	1,800.00	164.06	(1,153.02)
Professional Services	320.00	4,220.00	4,000.00	105.50	(220.00)
Seminars and Conferences	0.00	2,232.24	3,000.00	74.41	767.76
Insurance	0.00	4,256.00	3,900.00	109.13	(356.00)
Health Insurance	668.10	8,017.20	8,017.20	100.00	0.00
Retirement Plan	357.93	3,937.23	4,295.17	91.67	357.94
Payroll Taxes	703.70	8,840.37	8,830.67	100.11	(9.70)
Payroll Services	42.99	515.88	850.00	60.69	334.12
Rent	859.66	9,195.39	10,500.00	87.58	1,304.61
Legal Fees	0.00	396.45	0.00	0.00	(396.45)
Total Program Management	<u>3,405.79</u>	<u>47,805.01</u>	<u>47,793.04</u>	<u>100.03</u>	<u>(11.97)</u>
Total Recurring Expenditures	<u>16,469.39</u>	<u>158,430.61</u>	<u>197,734.74</u>	<u>80.12</u>	<u>39,304.13</u>

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BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	<u>1 Month Ended</u> <u>Sep. 30, 2021</u>	<u>12 Months Ended</u> <u>Sep. 30, 2021</u>	<u>Total</u> <u>Budget</u>	<u>% of</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>
NON-RECURRING EXPENDITURES:					
Environment					
Corridor Planning	14,334.50	18,768.50	0.00	0.00	(18,768.50)
Traffic Box Art	0.00	0.00	3,000.00	0.00	3,000.00
Environmental Graphics	0.00	2,355.01	0.00	0.00	(2,355.01)
Landscaping (Planting)	0.00	401.73	0.00	0.00	(401.73)
Art Boards	0.00	12,324.10	10,000.00	123.24	(2,324.10)
Community Garden	0.00	0.00	10,000.00	0.00	10,000.00
Landmark Project	0.00	0.00	10,000.00	0.00	10,000.00
Rain Gardens/Bioretenion Basins	0.00	0.00	10,000.00	0.00	10,000.00
Public Space Amenities	0.00	814.69	0.00	0.00	(814.69)
NR Program Administration II - Environment	1,789.65	21,440.77	21,475.85	99.84	35.08
NR Program Administration I - Environment	<u>510.00</u>	<u>6,120.00</u>	<u>6,120.00</u>	<u>100.00</u>	<u>0.00</u>
Total Environment	<u>16,634.15</u>	<u>62,224.80</u>	<u>70,595.85</u>	<u>88.14</u>	<u>8,371.05</u>
Economy					
Marketing	0.00	27.98	0.00	0.00	(27.98)
Photo/Video	0.00	3,745.00	7,500.00	49.93	3,755.00
Marketing	0.00	386.85	10,000.00	3.87	9,613.15
Zoning Project	0.00	9,926.50	10,000.00	99.27	73.50
NR Program Administration II - Economy	1,789.65	21,440.77	21,475.85	99.84	35.08
NR Program Administration I - Economy	510.00	6,120.00	6,120.00	100.00	0.00
Capital Expenditures - Economy	<u>0.00</u>	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(300.00)</u>
Total Economy	<u>2,299.65</u>	<u>41,947.10</u>	<u>55,095.85</u>	<u>76.13</u>	<u>13,148.75</u>
Program Management					
CID Establishment / Legal Fees	<u>0.00</u>	<u>194,977.10</u>	<u>40,000.00</u>	<u>487.44</u>	<u>(154,977.10)</u>
Total Program Management	<u>0.00</u>	<u>194,977.10</u>	<u>40,000.00</u>	<u>487.44</u>	<u>(154,977.10)</u>
Total Non-Recurring Expenditures	<u>18,933.80</u>	<u>299,149.00</u>	<u>165,691.70</u>	<u>180.55</u>	<u>(133,457.30)</u>
NON-CASH TRANSACTIONS:					
9000 - Depreciation	<u>97.37</u>	<u>1,168.44</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,168.44)</u>
Total Non-Cash Transactions	<u>97.37</u>	<u>1,168.44</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,168.44)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 1,720.70</u>	<u>\$ (47,185.20)</u>	<u>\$ (29,658.41)</u>	<u>159.10</u>	<u>\$ 17,526.79</u>

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BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS

	10/31/20	11/30/20	12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	06/30/21	07/31/21	08/31/21	09/30/21	YTD Total
REVENUES:													
Property Assessment	\$ 0.00	\$ 0.00	\$ 7,765.58	\$46,758.09	\$ 10,990.56	\$ 717.72	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,244.70	\$ 67,476.65
Sales Tax	29,426.04	24,689.89	28,319.03	27,420.60	25,564.29	31,016.03	20,994.23	21,761.06	32,808.89	26,900.81	33,467.55	35,804.03	338,172.45
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,433.33	0.00	160.00	4,593.33
Interest Income	<u>180.32</u>	<u>158.78</u>	<u>228.20</u>	<u>170.82</u>	<u>146.10</u>	<u>122.55</u>	<u>108.61</u>	<u>68.41</u>	<u>70.01</u>	<u>41.70</u>	<u>12.39</u>	<u>12.53</u>	<u>1,320.42</u>
Total Revenues	<u>29,606.36</u>	<u>24,848.67</u>	<u>36,312.81</u>	<u>74,349.51</u>	<u>36,700.95</u>	<u>31,856.30</u>	<u>21,102.84</u>	<u>21,829.47</u>	<u>32,878.90</u>	<u>31,375.84</u>	<u>33,479.94</u>	<u>37,221.26</u>	<u>411,562.85</u>
RECURRING EXPENDITURES:													
Environment													
Banners (Installation)	0.00	0.00	2,370.00	0.00	0.00	180.00	0.00	0.00	0.00	750.00	0.00	0.00	3,300.00
Landscaping (Maintenance)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	540.00	472.50	652.50	1,665.00
R Program Administration II - Environment	1,754.56	1,824.75	1,789.65	1,789.65	1,789.66	1,789.65	1,754.56	1,789.66	1,789.66	1,789.65	1,789.65	1,789.66	21,440.76
R Program Administration I - Environment	500.00	520.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	6,120.00
Pop Up Festival Lot	98.93	250.00	250.00	250.00	250.00	250.00	250.00	295.98	907.12	250.00	250.00	250.00	3,552.03
Pop Up Space	<u>130.88</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>130.88</u>
Total Environment	<u>2,484.37</u>	<u>2,594.75</u>	<u>4,919.65</u>	<u>2,549.65</u>	<u>2,549.66</u>	<u>2,729.65</u>	<u>2,514.56</u>	<u>2,595.64</u>	<u>3,206.78</u>	<u>3,839.65</u>	<u>3,022.15</u>	<u>3,202.16</u>	<u>36,208.67</u>
Economy													
Web / Internet Services	185.12	186.92	186.92	186.92	161.92	180.09	234.60	115.94	612.46	198.92	558.92	233.09	3,041.82
Website Upgrades	0.00	0.00	0.00	37.50	93.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.25
R Program Administration II - Economy	1,754.56	1,824.74	1,789.65	1,789.66	1,789.66	1,789.65	1,754.56	1,789.66	1,789.66	1,789.65	1,789.65	1,789.66	21,440.76
R Program Administration I - Economy	500.00	520.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	6,120.00
Industry Membership	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	490.00	400.00	1,190.00
Postage	0.00	8.60	350.00	0.00	0.00	370.00	0.00	0.00	0.00	0.00	437.00	0.00	1,165.60
Advertising / Marketing	226.28	162.68	1,269.41	238.19	(152.27)	274.99	253.68	534.86	134.96	428.39	330.00	3,129.81	6,830.98
Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	38.09	580.71	276.28	1,348.36	2,293.44
Printing	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,060.25	0.00	1,960.25
Shared Kitchen	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	3,290.32	3,000.00	3,000.00	3,000.00	3,000.00	29,290.32
Kitchen Supplies	<u>0.00</u>	<u>0.00</u>	<u>284.85</u>	<u>104.00</u>	<u>238.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>874.96</u>	<u>(549.48)</u>	<u>952.51</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS

	10/31/20	11/30/20	12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	06/30/21	07/31/21	08/31/21	09/30/21	YTD Total
Total Economy	<u>4,665.96</u>	<u>5,602.94</u>	<u>6,690.83</u>	<u>4,866.27</u>	<u>4,641.24</u>	<u>5,124.73</u>	<u>4,752.84</u>	<u>6,290.78</u>	<u>6,085.17</u>	<u>6,507.67</u>	<u>9,327.06</u>	<u>9,861.44</u>	<u>74,416.93</u>
Program Management													
Banking Fees	0.00	216.00	180.00	74.97	0.00	0.00	0.00	0.00	0.00	75.05	0.00	0.00	546.02
Supplies	0.00	831.30	319.48	201.04	70.64	0.00	928.81	0.00	88.74	88.74	166.46	0.00	2,695.21
Utilities	252.65	362.28	16.92	210.55	361.09	213.14	18.38	227.32	254.17	168.66	414.45	453.41	2,953.02
Professional Services	320.00	320.00	320.00	520.00	320.00	320.00	320.00	320.00	320.00	320.00	500.00	320.00	4,220.00
Seminars and Conferences	10.00	70.00	0.00	0.00	325.00	0.00	0.00	0.00	110.00	620.84	1,096.40	0.00	2,232.24
Insurance	428.00	3,206.00	(428.00)	(558.00)	660.00	0.00	0.00	348.00	0.00	0.00	600.00	0.00	4,256.00
Health Insurance	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	8,017.20
Retirement Plan	0.00	364.95	357.93	357.93	357.93	357.93	357.93	350.00	358.84	357.93	357.93	357.93	3,937.23
Payroll Taxes	689.91	717.48	703.70	703.69	703.70	703.69	1,099.72	703.70	703.69	703.70	703.69	703.70	8,840.37
Payroll Services	49.99	42.99	35.99	49.99	42.99	35.99	42.99	49.99	35.99	49.99	35.99	42.99	515.88
Rent	825.67	823.67	825.67	833.51	833.51	833.51	833.51	833.51	833.51	859.66	0.00	859.66	9,195.39
Legal Fees	<u>0.00</u>	<u>0.00</u>	<u>11.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>385.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>396.45</u>
Total Program Management	<u>3,244.32</u>	<u>7,622.77</u>	<u>3,011.04</u>	<u>3,061.78</u>	<u>4,342.96</u>	<u>3,132.36</u>	<u>4,269.44</u>	<u>3,500.62</u>	<u>3,758.24</u>	<u>3,912.67</u>	<u>4,543.02</u>	<u>3,405.79</u>	<u>47,805.01</u>
Total Recurring Expenditures	<u>10,394.65</u>	<u>15,820.46</u>	<u>14,621.52</u>	<u>10,477.70</u>	<u>11,533.86</u>	<u>10,986.74</u>	<u>11,536.84</u>	<u>12,387.04</u>	<u>13,050.19</u>	<u>14,259.99</u>	<u>16,892.23</u>	<u>16,469.39</u>	<u>158,430.61</u>
NON-RECURRING EXPENDITURES:													
Environment													
Corridor Planning	0.00	0.00	0.00	0.00	0.00	0.00	3,188.00	0.00	1,246.00	0.00	0.00	14,334.50	18,768.50
Environmental Graphics	0.00	0.00	0.00	0.00	0.00	0.00	2,355.01	0.00	0.00	0.00	0.00	0.00	2,355.01
Landscaping (Planting)	0.00	0.00	0.00	0.00	0.00	0.00	241.54	31.85	128.34	0.00	0.00	0.00	401.73
Art Boards	0.00	0.00	0.00	1,571.00	0.00	0.00	0.00	6,966.20	835.77	2,951.13	0.00	0.00	12,324.10
Public Space Amenities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	814.69	0.00	0.00	0.00	814.69
NR Program Administration II - Environment	1,754.56	1,824.75	1,789.66	1,789.66	1,789.65	1,789.66	1,754.57	1,789.64	1,789.65	1,789.66	1,789.66	1,789.65	21,440.77
NR Program Administration I - Environment	<u>500.00</u>	<u>520.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>6,120.00</u>
Total Environment	<u>2,254.56</u>	<u>2,344.75</u>	<u>2,299.66</u>	<u>3,870.66</u>	<u>2,299.65</u>	<u>2,299.66</u>	<u>8,049.12</u>	<u>9,297.69</u>	<u>5,324.45</u>	<u>5,250.79</u>	<u>2,299.66</u>	<u>16,634.15</u>	<u>62,224.80</u>

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**BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS**

	<u>10/31/20</u>	<u>11/30/20</u>	<u>12/31/20</u>	<u>01/31/21</u>	<u>02/28/21</u>	<u>03/31/21</u>	<u>04/30/21</u>	<u>05/31/21</u>	<u>06/30/21</u>	<u>07/31/21</u>	<u>08/31/21</u>	<u>09/30/21</u>	<u>YTD Total</u>
Economy													
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.98	0.00	0.00	0.00	27.98
Photo/Video	0.00	0.00	0.00	0.00	0.00	0.00	3,745.00	0.00	0.00	0.00	0.00	0.00	3,745.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	386.85	0.00	0.00	0.00	0.00	386.85
Zoning Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,749.00	0.00	2,363.50	1,814.00	0.00	9,926.50
NR Program Administration II - Economy	1,754.57	1,824.74	1,789.66	1,789.65	1,789.65	1,789.66	1,754.56	1,789.66	1,789.65	1,789.66	1,789.66	1,789.65	21,440.77
NR Program Administration I - Economy	500.00	520.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	6,120.00
Capital Expenditures - Economy	<u>0.00</u>	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>
Total Economy	<u>2,254.57</u>	<u>2,644.74</u>	<u>2,299.66</u>	<u>2,299.65</u>	<u>2,299.65</u>	<u>2,299.66</u>	<u>6,009.56</u>	<u>8,435.51</u>	<u>2,327.63</u>	<u>4,663.16</u>	<u>4,113.66</u>	<u>2,299.65</u>	<u>41,947.10</u>
Program Management													
CID Establishment / Legal Fees	<u>7,900.00</u>	<u>14,532.50</u>	<u>7,381.50</u>	<u>19,085.00</u>	<u>9,120.00</u>	<u>25,021.33</u>	<u>42,156.33</u>	<u>24,789.00</u>	<u>44,991.44</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,977.10</u>
Total Program Management	<u>7,900.00</u>	<u>14,532.50</u>	<u>7,381.50</u>	<u>19,085.00</u>	<u>9,120.00</u>	<u>25,021.33</u>	<u>42,156.33</u>	<u>24,789.00</u>	<u>44,991.44</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,977.10</u>
Total Non-Recurring Expenditures	<u>12,409.13</u>	<u>19,521.99</u>	<u>11,980.82</u>	<u>25,255.31</u>	<u>13,719.30</u>	<u>29,620.65</u>	<u>56,215.01</u>	<u>42,522.20</u>	<u>52,643.52</u>	<u>9,913.95</u>	<u>6,413.32</u>	<u>18,933.80</u>	<u>299,149.00</u>
NON-CASH TRANSACTIONS:													
9000 - Depreciation	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>1,168.44</u>
Total Non-Cash Transactions	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>1,168.44</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 6,705.21</u>	<u>\$(10,591.15)</u>	<u>\$ 9,613.10</u>	<u>\$38,519.13</u>	<u>\$ 11,350.42</u>	<u>\$(8,848.46)</u>	<u>\$(46,746.38)</u>	<u>\$(33,177.14)</u>	<u>\$(32,912.18)</u>	<u>\$ 7,104.53</u>	<u>\$(10,077.02)</u>	<u>\$ 1,720.70</u>	<u>\$(47,185.20)</u>

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