



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: September 16, 2019

Re: Supplemental Memo – Authorizing a Development Agreement and Right of Use License Permits with Broadway Lodging Two, LLC

Executive Summary

An amendment sheet has been prepared to correct the address identified within the ordinance relating to the construction of a new hotel tower that will connect to the existing hotel located at 1111 Broadway.

Discussion

Council Bill No. B289-19 incorrectly identified 1106 E. Walnut Street as the address of the new hotel tower to be constructed that will connect to the existing hotel located at 1111 Broadway. The correct address for the new hotel tower is 1104 E. Walnut Street. An amendment sheet has been prepared to correct the erroneous address location identified within the ordinance.

Fiscal Impact

Short-Term Impact: Not applicable.

Long-Term Impact: Not applicable.

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Infrastructure, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Infrastructure, Secondary Impact: Economic Development, Tertiary Impact: Not Applicable

Legislative History

Date	Action
05/15/2017	R67-17-authorizing the issuance of Request for Proposals for redevelopment of property located north of The Broadway Hotel and west of the Short Street Garage (1104 E. Walnut Street) in Columbia, Missouri to allow for construction of an approximately 73,000 square foot, seven (7) story hotel tower.



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12/04/2017	B360-17-Designating a portion of the City of Columbia as a redevelopment area; approving the Broadway Hotel Phase Two Redevelopment Plan and project; adopting tax increment financing (TIF) within the redevelopment area.
05/07/2018	B87-18- Approving a redevelopment agreement in connection with the Broadway Hotel Phase Two TIF Redevelopment Plan and Project.

Suggested Council Action

Make a motion to amend B289-19 as shown on the amendment sheet and pass the ordinance authorizing the City Manager to execute the development agreement and six (6) right of use license permits with Broadway Lodging Two, LLC.