



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: August 5, 2019

RE: Policy Resolution to adopt the Police and Firefighters' Retirement Plan Investment Policy Guidelines

Executive Summary

Requesting a Policy Resolution to adopt the revised Police and Firefighters' Pension Plan Investment Policy Guidelines.

Discussion

The Police and Firefighters' Pension Plan boards at their June 14, 2019 meetings voted to recommend that council adopt a revised Statement of Investment Policy, a copy of which, marked "Exhibit A" is attached. The last Statement of Investment Policy was adopted by council on PR 181-09 on August 17, 2009. The pension boards have reviewed the previous policy annually. This revision changes plan asset allocation slightly and includes language consistent with Chapter 18 of the City Code of Ordinances and state statutes.

Fiscal Impact

Short-Term Impact: No short-term impact

Long-Term Impact: No Long-term impact

Vision & Strategic Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
7/15/2019	Council Work Session
8/17/2009	PR 181-09 Police and Firefighters' Retirement Plan Investment Policy Guidelines



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Suggested Council Action

Adopt the policy resolution.