



Department Source: City Utilities - Water and Light

To: City Council

From: City Manager & Staff

Council Meeting Date: December 2, 2019

Re: Assignment of Existing Agreement from MFA Oil Company to Arcade District Properties, LLC

## Executive Summary

Staff has prepared for Council consideration an ordinance authorizing the City Manager to execute an Assignment of Existing Agreement for roadway access from MFA Oil Company to Arcade District Properties, LLC.

## Discussion

In July of 2013 the City and MFA Oil Company entered into an agreement (Exhibit A) to grant MFA Oil nonexclusive use of City-owned right-of-way property for purpose of roadway access to property located adjacent to 608 Fay St, Columbia, MO 65201. The City and MFA Oil Company wish to assign all of MFA Oil's rights and responsibilities under the original agreement to Arcade District Properties, LLC. All terms and provisions of the original agreement will remain in full force and effect on both parties as assigned.

## Fiscal Impact

Short-Term Impact: None

Long-Term Impact: None

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

## Legislative History

Date	Action
July 1, 2013	B171-13 Authorizing an agreement with MFA Oil Company for use of a portion of railroad right-of-way located adjacent to Fay Street and Eugenia Avenue for roadway access.

## Suggested Council Action

Adopt ordinance authorizing the City Manager to execute an Assignment of Existing Agreement for roadway access from MFA Oil Company to Arcade District Properties, LLC.