



Department Source: City Manager

To: City Council

From: City Manager & Staff, John Baker

Council Meeting Date: July 17, 2023

Re: Highlights in Report to Council by the Community Foundation of Central Missouri

Executive Summary

The Community Foundation of Central Missouri (CFCM) is pleased to offer its 2023 report to the City Council. Because of the nature of the attachments and the areas of interest in the prose portion of the report, a few highlights in the report are offered below.

Discussion

The Community Foundation inspires and nurtures philanthropy for the public good. We work to facilitate philanthropy, charitable giving, so that more donors might find giving easy, attractive, and financially helpful at many levels. The result is increased revenue streams for nonprofit organizations. The Community Foundation offers an array of financial services, grant guidance and support, and knowledge of the nonprofit sector. A few points of interest are:

- In 2022 alone, over \$4,400,000 was granted or gifted out for nonprofit services through the Community Foundation of Central Missouri.
- Nearly \$2,000,000 was collected for the annual end-of-year CoMoGives campaign, which is a service of the Community Foundation. The donations went to 153 organizations last year. The 2023 CoMoGives campaign will have over 170 participating organizations. CoMoGives has distributed over \$9MM since it started as a fledgling effort in 2013.
- CFCM's main work is the creation and administration of longer-lasting, or permanent, component charitable funds, each one initiated by a donor—person, family, business, municipality, or other group of persons.
- We can receive various types of assets as donations.
- The Community Foundation is not the end-user of donations. The end-users are the hundreds upon hundreds of nonprofits that receive gifts or grants through the Foundation. We invest and increase the impact of donations over time.
- CFCM has grown to include an annual competitive granting program, which offers grants to 15-20 organizations.
- Various City of Columbia departments are permanent parts of the Community Foundation. We have or have had funds designated for use by the Office of Cultural Affairs, Public Health and Human Services, Parks & Recreation, and City Sustainability efforts.
- A successful local project that CFCM helped with is the Clary-Shy Agricultural Park; approximately \$2.5MM has been granted from CFCM for the construction of the Park (and Farmers Market).
- The Community Foundation played a vital role during the COVID-19 crisis, serving as a financial manager and funding partner of the CoMoHelps Collaborative.



City of Columbia

701 East Broadway, Columbia, Missouri 65201

- Financially, CFCM has grown from zero in 2010 to over \$15MM in 2022.
- The markets were painfully down in 2022, resulting in an unrealized loss of over \$2MM on our investments; the markets are up a bit in 2023, and our asset values are rising accordingly.
- Lastly, the Foundation is now strong enough to hire a new staff member, our Fund Development Specialist (FDS), who will help us identify new fund donors to grow our asset base for increased philanthropic impact. This staff addition is funded through CFCM and is not part of City finances or the City HR department.

The various attachments to this report provide detail to the summary statements above. Effort was made to lay things out in a reasonable order should you wish to learn more.

The Community Foundation hopes that the City of Columbia is proud of our partnership and proud that the City is helping make such a positive difference to nonprofit service providers in Columbia and beyond.

The end of City FY2023 represents the end of the original agreement term between the City and the Community Foundation. The Community Foundation hopes that the Council is open to considering a continued, formal relationship with CFCM after 9/30/2023.

Fiscal Impact

Short-Term Impact: There is no additional cost to the City associated with this report.

Long-Term Impact: Enter the cost of proposed legislation to the city for years beyond two.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Inclusive Community, Tertiary Impact: Organizational Excellence

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Economic Development, Tertiary Impact: Mobility, Connectivity, and Accessibility

Legislative History

Date	Action
3/21/2022	This is the date of CFCM's last Report to Council, which was accepted.

Suggested Council Action

Accept this Report