

CID Fiscal Year - 2023 Budget

	FYE 2019	FYE 2020	FYE 2021	FY 2022 Budget (Revised)	FYE 2023 Budget	Notes
Recurring Revenue						
Property Assessment	\$ 242,375	\$ 286,250	\$ 291,169	\$ 292,182	\$ 294,000	
Sales Tax	\$ 633,550	\$ 637,502	\$ 507,315	\$ 740,000	\$ 775,000	
Interest Income	\$ 855	\$ 20,805	\$ 7,950	\$ 3,000	\$ 2,400	
Miscellaneous		\$ 725	\$ 40	\$ 100		
Gateway donation from CFCM				\$ 250,000	\$ 50,000	<i>Goes to pay of Gateway Line of Credit</i>
Investment Income	\$ 1,587	\$ 1,631	\$ -	\$ -	\$ -	
Total Recurring Revenue	\$ 878,367	\$ 946,913	\$ 806,474	\$ 1,285,282	\$ 1,121,400	
Recurring Expenses						
<u>Program Management</u>						
Insurance-Health	\$ -	\$ -		\$ 9,600	\$ 9,600	
Insurance -Property, D&O	\$ 2,417	\$ 2,466	\$ 8,770	\$ 8,770	\$ 9,200	
Meals & Entertainment	\$ 1,425	\$ 401	\$ 534	\$ 1,000	\$ 2,378	
Industry Membership	\$ 779	\$ 2,902	\$ 2,745	\$ 3,000	\$ 3,200	
Office Equipment-Rental	\$ 1,787	\$ 1,100	\$ -	\$ -	\$ -	
Office Equipment-Repair	\$ 1,942	\$ -	\$ -	\$ 300	\$ 300	
Office Repairs & Maintenance	\$ 3,627	\$ 529	\$ 2,665	\$ 2,100	\$ 2,100	
Office Supplies	\$ 4,470	\$ 13,452	\$ 9,985	\$ 7,500	\$ 7,500	
Office cleaning	\$ -		\$ 2,125	\$ 3,900	\$ 3,900	
Parking-Staff	\$ 3,970	\$ 3,515	\$ 3,540	\$ 2,400	\$ 3,450	

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Payroll	\$ 175,468	\$ 204,000	\$ 198,946	\$ 201,000	\$ 213,000
Payroll Taxes	\$ 13,576	\$ 15,689	\$ 15,219	\$ 19,095	\$ 18,000
Professional Services	\$ 43,651	\$ 31,167	\$ 27,859	\$ 20,670	\$ 20,670
Rent-Office	\$ 29,343	\$ 29,631	\$ 29,631	\$ 34,800	\$ 34,800
Retirement Plan	\$ -	\$ -		\$ -	
Seminars & Conferences	\$ 4,317	\$ 3,635	\$ 1,207	\$ 5,500	\$ 11,000
Telephone/Internet	\$ 1,328	\$ 1,930	\$ 2,250	\$ 3,400	\$ 5,000
Travel	\$ -			\$ -	
TIF Reimbursement	\$ 4,064	\$ 17,730	\$ 8,638	\$ 10,000	\$ 10,000
Utilities	\$ 6,086	\$ 4,828	\$ 5,123	\$ 9,000	\$ 9,000
Total Program Management	\$ 298,249	\$ 332,975	\$ 319,237	\$ 342,035	\$ 363,098

Programs & Services

Operations

Banners (Installation & Repair)	\$ 9,245	\$ 15,377	\$ 16,166	\$ 15,000	\$ 15,000	
City Horticulture	\$ 7,500	\$ 7,500	\$ 3,454	\$ 7,500	\$ 10,000	
Cleaning & Maintenance	\$ 170,040	\$ 173,694	\$ 183,388	\$ 217,614	\$ 250,352	<i>4 man cew</i>
Cleaning & Maint Equipment	\$ -	\$ 300	\$ 295	\$ 1,000	\$ 1,000	
Contract Labor	\$ 26,344	\$ 15,670	\$ 26,115	\$ 25,000	\$ 30,000	<i>Increase in service</i>
CPD Substation - Rent	\$ 4,710	\$ 5,169	\$ 5,169	\$ 6,600	\$ 6,600	
Maintenance (Gateway)	\$ -		\$ 537	\$ 2,000	\$ 3,000	
Interest Expense (Gateway)	\$ -	\$ -	\$ 839	\$ 3,980	\$ 1,800	
Misc - Contengency	\$ -	\$ -	\$ -	\$ 5,000	\$ 10,000	
	\$ 217,839	\$ 217,710	\$ 235,963	\$ 283,694	\$ 327,752	

Economic Development

Business Recruitment/Retention	\$ 25	\$ 1,000	\$ -	\$ 5,000	\$ 5,000
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Development Programs		\$ 129	\$ -	\$ -		
Business Metrics	\$ -		\$ 2,000	\$ 1,000	\$ 10,000	
Minority Business Grants				\$ 20,000	\$ 30,000	
Gift Card Grant Program				\$ 20,000	\$ 20,000	
One Card - District Gift Card Program					\$ 18,950	<i>\$9950 start of fee</i>
Public Art - Art Boxes	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	
Public Art - Alley Door/Mural	\$ -	\$ -	\$ -	\$ 12,000	\$ 18,000	<i>Five more doors</i>
Misc - Contengency	\$ -	\$ -		\$ 5,000	\$ 10,000	
	\$ 25	\$ 1,629	\$ 2,500	\$ 63,500	\$ 112,450	
Marketing						
Image Marketing/Media Buy	\$ 45,172	\$ 28,133	\$ 24,227	\$ 42,010	\$ 42,000	
Promotions & Events	\$ 1,198	\$ 2,328	\$ 6,171	\$ 17,000	\$ 17,000	
Christmas Events				\$ 2,000	\$ 10,000	<i>Horse Drawn Carriage</i>
Online Marketing	\$ 1,521	\$ 17,173	\$ 16,319	\$ 13,000	\$ 13,000	
Graphic Designer	\$ -	\$ 13,965	\$ 9,926	\$ 10,000	\$ 10,000	
Holiday Décor	\$ 47,885	\$ 49,855	\$ 39,955	\$ 50,000	\$ 40,000	
Public Safety/Cleanliness Campaigns	\$ -	\$ -	\$ -	\$ 1,600	\$ -	
Marketing Subscriptions	\$ 3,562	\$ 2,285	\$ 1,747	\$ 3,500	\$ 3,500	
Postage	\$ 465	\$ 119	\$ 323	\$ 800	\$ 800	
Printing	\$ 7,215	\$ 4,677	\$ 9,114	\$ 11,800	\$ 11,800	
Misc - Contengency	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	
	\$ 107,019	\$ 118,535	\$ 107,781	\$ 161,710	\$ 158,100	
Total Programs & Services	\$ 324,883	\$ 337,874	\$ 346,245	\$ 508,904	\$ 598,302	
Total Recurring Expenses	\$ 623,132	\$ 670,849	\$ 665,482	\$ 850,939	\$ 961,400	

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Non-Recurring Expenses

Special Projects

Broadway Gateway - expenses	\$ -	\$ 95,988	\$ 1,043,547	\$ 106,305	\$ -
Banner Purchases	\$ -	\$ 3,000	\$ -	\$ 15,000	\$ 15,000
Grease Tank Grant Fund	\$ 5,125	\$ -	\$ -	\$ -	\$ -
Convention Center Study			\$ -	\$ 62,000	\$ -
Camera Grants to Businesses				\$ 30,000	\$ -
FUSUS Cameras with CPD					\$ 20,000
Design Guideline Booklet	\$ -			\$ -	\$ -
<u>Special Projects</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 100,000</u>
	\$ 5,125	\$ 98,988	\$ 1,073,547	\$ 213,305	\$ 135,000
Contingency	0	\$ 3,027	\$ 25,000	\$ 25,000	\$ 25,000
Total Non-Recurring Expenses	<u>\$ 5,125</u>	<u>\$ 102,015</u>	<u>\$ 1,098,547</u>	<u>\$ 238,305</u>	<u>\$ 160,000</u>
Total Expenses	<u>\$ 628,257</u>	<u>\$ 772,864</u>	<u>\$ 1,764,029</u>	<u>\$ 1,089,244</u>	<u>\$ 1,121,400</u>
Total Surplus/(Deficit)	<u>\$ 250,110</u>	<u>\$ 174,049</u>	<u>\$ (957,555)</u>	<u>\$ 196,038</u>	<u>\$ (0)</u>