

**RESOLUTION NO. 2017-1**

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT TO REVISE THE TERMS OF THE BOARD OF DIRECTORS TO REFLECT THE VOTER-APPROVED PETITION TO ESTABLISH THE DISTRICT AND REFLECT BEST PRACTICES FOR GOVERNMENT AND NON-PROFIT AGENCIES.**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

WHEREAS, the Business Loop Community Improvement Development District (the "District"), which was formed on April 20, 2015, by Special Ordinance No. 022415 (the "Ordinance") of the City Council of the City of Columbia, Missouri, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571, RSMo ("CID Act"); and

WHEREAS, the voter-approved petition to establish the Business Loop Community Improvement District requires "the Board of Directors will have a staggered term such that approximately one-third (1/3) of the Board of Directors is up for appointment every year"; and

WHEREAS, best practices for government and non-profit agencies recommend staggered terms to encourage greater participation from members, promote diversity, and encourage fresh perspectives; and

WHEREAS, best practices for government and non-profit agencies recommend staggered terms to preserve institutional memory; and

WHEREAS, best practices for government and non-profit agencies recommend regularly and periodic staggered terms to increase oversight and prevent mismanagement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:**

1. The District hereby institutes a policy of staggered terms as outlined in Appendix A.
2. This resolution shall be in full force and effect from and after its passage by the Board of Directors.

Passed this 16th day of February 2017.



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Thomas May, Chairman of the Board of Directors

Attest:



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Vicki Kemna, Secretary of the Board of Directors

**CERTIFICATE**

I, the undersigned, hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Business Loop Community Improvement District, passed by the Board of Directors on February 16, 2017 as the same appears of record in my office, and that said Resolution has not been modified, amended or repealed and is in full force and effect as of this date.

DATED: February 16, 2017



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Carrie Gartner, Executive Director

**APPENDIX A**

Seat	Held by	Initial Term	Modified Term	New Term Length									
		Length April 2015	Length April 2017	as of April 2018	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	Cris	3	N/A	3	stay	stay	stay	up	stay	stay	up	stay	stay
2	Paul	3	N/A	3	stay	stay	stay	up	stay	stay	up	stay	stay
3	Vicki	3	N/A	3	stay	stay	stay	up	stay	stay	up	stay	stay
4	Tom	2	2	3	stay	stay	up	stay	up	stay	stay	up	stay
5	Gary	2	2	3	stay	stay	up	stay	up	stay	stay	up	stay
6	Franky/Dan	2	3	3	stay	stay	up	stay	stay	up	stay	stay	up
7	Dave	2	3	3	stay	stay	up	stay	stay	up	stay	stay	up