



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: December 3, 2018

Re: Updating the Authorized Signatories at U.S. Bank and Providing for Administrative Authority to Amend the Master Services Agreement

Executive Summary

A resolution has been prepared updating the authorized signatories at U.S. Bank and providing for administrative authority to amend the Master Services Agreement and authorized signers on such accounts for certain defined positions when the individuals holding such positions change.

Discussion

U.S. Bank is the current depository of City funds. The bank forms for designating authorized signers for governmental accounts are part of a Master Services Agreement. It is necessary to amend the current Master Services Agreement with U.S. Bank to add Interim City Manager John Glascock and Denise Abney, Treasury Support Supervisor/Assistant Treasurer as authorized signers on City bank accounts. The resolution would also authorize the future updating of authorized signers to occur administratively when individuals in certain designated positions change. The authorized positions for which no further council action would be required are as follows:

Contract signers:

City Manager

City Clerk

Account signers for all accounts:

City Manager

Director of Finance

Assistant Director of Finance

Treasurer

Treasury Support Supervisor/Assistant Treasurer

In addition, up to four (4) persons designated, in writing, by the City's contracted third party administrator for self-insurance claims may be designated as an authorized account signer for the Self Insurance Account.

Fiscal Impact

Short-Term Impact: None.

Long-Term Impact: None.



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Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
	None.

Suggested Council Action

Adoption of the resolution.