



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: August 4, 2025

Re: A resolution to enter into a contract for investment consulting services with UBS Institutional Consulting

Executive Summary

This is a resolution authorizing the City Manager to sign a contract for investment consulting services with UBS Institutional Consulting for the City of Columbia and the Fire and Police Pension Board.

Discussion

Members of the Police and Fire Investment Pension Board passed a motion at their March 7, 2025 board meeting to keep UBS Institutional Consulting as the investment consultant for the Police and Fire Pension Plans.

UBS has been the primary consultant for the plan for the past 5 years and has assisted with investment policy and asset allocation studies and analysis that realized a 22.5% rate of return in 2024, helping to increase the funding for the pension plans. This agreement is for a period of 5 years, in which all pricing shall remain the same throughout.

Fiscal Impact

Short-Term Impact: None

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Public Safety, Secondary Impact: Economy, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

| Date | Action |
|------|----------------|
| | Not applicable |

Suggested Council Action

It is the recommendation of City Staff that council approves the resolution.