



Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: October 21, 2019

Re: Authorizing a lease agreement with CenturyLink Communications LLC at the Columbia Regional Airport.

Executive Summary

Authorizing the City Manager to sign a lease agreement with CenturyLink Communications LLC for 1,503 square feet of land to construct housing for telecommunications equipment.

Discussion

CenturyLink Communications LLC is requesting to lease 1,503 square feet of land to construct housing for telecommunications equipment and a driveway for access to this equipment for a period of time that will expire on August 31, 2040. Total revenue is based on .08 (8 cents) per square foot annually which is the established and approved rate. This will create a revenue of \$120.24 per year.

Fiscal Impact

Short-Term Impact: Lease agreement will generate \$120.24 per year in revenue.

Long-Term Impact: Lease agreement will generate approximately \$2,525.04 over the next 21 years.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Operational Excellence, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Land Use & Growth Management, Tertiary Impact: Tertiary

Legislative History

Date	Action

Suggested Council Action

Authorize the City Manager to sign the lease agreement with CenturyLink Communications LLC.