

Introduced by _____ Council Bill No. R 121-22

A RESOLUTION

authorizing a supplemental agreement with U.S. Bank National Association for escrow agent investment services associated with the City's self-insurance program for the administration and payment of workers' compensation benefits.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute a supplemental agreement with U.S. Bank National Association for escrow agent investment services associated with the City's self-insurance program for the administration and payment of workers' compensation benefits. The form and content of the supplemental agreement shall be substantially as set forth in "Attachment A" attached hereto and made a part hereof as fully as if set forth herein verbatim.

SECTION 2. The supplemental agreement shall be in effect until another escrow agent is chosen by the City's Director of the Finance Department, or the requirement by the Missouri Department of Labor and Industrial Relations is removed. Authorized signers for the escrow account shall match those with the primary financial institution providing treasury services for the City.

ADOPTED this _____ day of _____, 2022.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor