

SIMMONS BANK, TRUSTEE
John D. Hall Memorial TRUST UTA DATED 7/14/1999
["the Trust"]

RELEASE, INDEMNITY AND REFUNDING AGREEMENT

The undersigned hereby acknowledges receipt from Simmons Bank as Trustee of the Trust ["Simmons"], the following property:

See attached distribution schedule and the list of assets proposed for distribution to undersigned, labeled as Exhibit "A" and incorporated by reference herein.

In consideration for this transfer, and for other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the undersigned:

(1) Acknowledges that they have: (a) received access to the books and records of the Trust; (b) has obtained sufficient information, including any financial, legal or accounting advice upon which to enter into this Agreement; (c) has reviewed such information to the extent desired; (d) has made such investigation deemed necessary to enter into this Agreement; (e) [he/she] has been advised to consult with, and has had the opportunity to consult with, legal counsel; (f) to the extent deemed appropriate, [he/she] has consulted with such legal counsel prior to the execution of this Agreement; (g) waives any further disclosure; (h) waives any right to service of a final report or accounting prior to the execution of this Agreement as permitted under Missouri Revised Statute Section 456.8-813.4 as amended; and (i) waives any objection to such report or accounting.

(2) Fully and finally releases and discharges Simmons, individually and as Trustee, any and all of their predecessors in interest, and any and all of its officers, directors, employees, agents and assigns, from any and all liabilities, claims or obligations of any kind whatsoever, known or unknown, in connection with the administration of the Trust by Simmons, the Trust's assets noted above, their distribution from the Trust to the undersigned, and any and all acts necessary to complete termination of the Trust, whether arising currently or that may arise or accrue at any future time.

(3) To the extent not prohibited by law and without waiving sovereign immunity, agrees to indemnify and hold harmless Simmons, individually and as Trustee, any and all of their predecessors in interest, and any and all of its officers, directors, employees, agents and assigns, from any and all claims, demands, liabilities, causes of action, expense or cost of whatsoever nature or kind (including any reasonable attorneys' fees) resulting from or attributable to any and all such matters from the Trust arising at any point in time, whether presently asserted or to be asserted in the future.

(4) Agrees to promptly return within a reasonable time to Simmons any part or all of the assets listed above (or their reasonable equivalent) at Simmons' direction in the event: (a) a court of competent jurisdiction determines that the distribution made to the undersigned was excessive or improperly made; or (b) Simmons is advised that it is responsible for the payments of any debts, administration expenses, attorneys fees or any tax of any kind assessed to the Trust which cannot be otherwise paid from any reserves held by Simmons for such purpose.

The undersigned agrees that this agreement shall be binding upon all of their heirs, representatives, beneficiaries, successors, assigns and any other persons with a substantially identical interest as defined by and provided for under Missouri Revised Statute Section 456.3- 304 as amended.

IN WITNESS WHEREOF, the undersigned has executed this instrument on _____, 20__.

De'Carlton Seewood, City Manager,
City of Columbia on behalf of the City of
Columbia Parks & Recreation Department



STATE OF _____)
) ss.
COUNTY OF _____)

BEFORE ME, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared De'Carlton Seewood, who is personally known to me to be the same person who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal, this _____ day of _____, 20__.

Notary Public

My appointment expires: _____
APPROVED AS TO FORM:

By: _____
Nancy Thompson, City Counselor

STATEMENT PERIOD: MAY 01, 2023 THROUGH JUN 30, 2023

 SIMMONS FIRST TRUST COMPANY, NA
 PO BOX 7009
 PINE BLUFF, AR 71611

ACCOUNT NAME:	JOHN D HALL MEMORIAL TRUST SIMMONS BANK TRUSTEE
ACCOUNT NUMBER:	XXXXXXXX0130
ADMINISTRATIVE OFFICER:	KIM WHORTON 573-441-2876 KIM.WHORTON @SIMMONSBANK.COM
INVESTMENT OBJECTIVE:	MONEY MARKET

PORTFOLIO SUMMARY

MARKET VALUE AS OF	05/01/2023	06/30/2023	% OF ACCOUNT
TOTAL	344,895.80	0.00	0.0%

ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	344,895.80	359,567.88		
INTEREST & DIVIDENDS	2,207.31	7,182.11		
OTHER EXPENSES	0.00	0.60-		
TAXES PAID	219.00-	743.00-	TOTAL GAINS / LOSSES	0.00
FEES & OTHER EXPENSES	2,635.15-	4,280.43-		0.00
MISCELLANEOUS	344,248.96-	361,725.96-		
ENDING MARKET VALUE	0.00	0.00		

PORTFOLIO STATEMENT

DESCRIPTION	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH & CASH EQUIVALENT				
CASH	0.00			
* TOTAL CASH & CASH EQUIVALENT	0.00		0.00	0.00
GRAND TOTAL ASSETS	0.00		0.00	0.00

STATEMENT PERIOD: MAY 01, 2023 THROUGH JUN 30, 2023

ACCOUNT ACTIVITY DETAIL

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		14,504.92-	14,504.92	344,895.80	
INTEREST					
	SIM0062Y8 SIMMONS BANK MONEY MARKET FUND 5.25%				
05/01/23	INTEREST ON SIMMONS BANK MONEY MARKET FUND 5.25% PAYABLE 04/30/2023 EFFECTIVE 04/30/2023 TAX EFFECTIVE 04/30/2023		1,261.21		
06/01/23	INTEREST ON SIMMONS BANK MONEY MARKET FUND 5.25% PAYABLE 05/31/2023 EFFECTIVE 05/31/2023 TAX EFFECTIVE 05/31/2023		946.10		
TOTAL INTEREST		0.00	2,207.31	0.00	0.00
CASH DISBURSEMENTS					
FEES/OTHER EXPENSES					
	NET FEES FOR THE PERIOD	1,317.58-	1,317.57-		
TOTAL FEES/OTHER EXPENSES		1,317.58-	1,317.57-	0.00	0.00
OTHER DISBURSEMENTS					
05/22/23	DISTRIBUTION TO CITY OF COLUMBIA PARKS & RECREATION FINAL DISTRIBUTION FOR COSMO PARK FIELDS #5 & #6	343,521.86-			
06/12/23	TAXES PAID TO UNITED STATES TREASURY C/O IRS 2022 FORM 990 TAX DUE	219.00-			
06/13/23	AMENDMENT TO TRANSACTION # 1 OF 04/27/2023 [DISBURSEMENT CODE] CHANGED FROM '195' TO '115' [TAX CODE] CHANGED FROM '606' TO '636' TRANSACTION NOW SHOWS: QTRLY EST FIDUCIARY INCOME TAX TO UNITED STATES TREASURY C/O IRS 1ST QTR 2023 FORM 990 TAX DUE				
06/13/23	DISTRIBUTION TO CITY OF COLUMBIA PARKS & RECREATION FINAL INTEREST FOR COSMO PARK FIELDS #5 & #6	727.10-			
TOTAL OTHER DISBURSEMENTS		344,467.96-	0.00	0.00	0.00
TOTAL CASH DISBURSEMENTS		345,785.54-	1,317.57-	0.00	0.00

STATEMENT PERIOD: MAY 01, 2023 THROUGH JUN 30, 2023

ACCOUNT ACTIVITY DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	SIM0062Y8 SIMMONS BANK MONEY MARKET FUND 5.25% NET CASH MANAGEMENT	344,895.80		344,895.80-	
TOTAL		344,895.80	0.00	344,895.80-	0.00
ENDING BALANCE		15,394.66-	15,394.66	0.00	0.00

STATEMENT PERIOD: MAY 01, 2023 THROUGH JUN 30, 2023

Notice regarding Statutory Limitations Period for Breach of Trust Actions

This statement, in addition to any earlier communications containing such information, serves as notice to all those with an interest in this account (the "Account") that:

- * state statutes of limitations provide that a trust beneficiary may not bring an action for breach of trust against a trustee more than a certain period of time after the date that the beneficiary or the beneficiary's representative was sent a report providing sufficient information to alert the beneficiary or representative as to the existence of a potential claim of breach of trust;
- * this statement constitutes a report within the meaning of such statutes with respect to all information contained herein, including, without limitation, distributions and disbursements; the purchase, sale, or holding of investments; and the fees and compensation received by Simmons Bank and its affiliates; and
- * state statutes may require that any person who objects to any matter disclosed in this statement bring an action against Simmons Bank within the time permitted by law in order to preserve such person's right to seek legal relief with respect to such objection.

An action for breach of trust based on matters disclosed in a written report of the trustee, including an accounting, may be subject to a specific statute of limitations established by the state law governing the administration of the trust, which statute may begin to run as of either the sending or receipt of the written report, as set forth in the applicable state statute. The time allowed for bringing an action in each of the following states consists of the following period:

- Arkansas - 1 year
- Texas - 4 years
- Oklahoma - 2 years
- Kansas - 1 year
- Missouri - 1 year
- Tennessee - 1 year

State statutes of limitations also apply to agency and custody accounts for which Simmons Bank acts as agent or custodian for an individual or entity as principal or owner (whether the principal or owner serves in an individual or fiduciary capacity). This statement, in addition to any earlier communications containing such information, serves as notice of all information set forth herein. The principal or owner may be required to bring a claim against Simmons Bank within the time permitted by law in order to preserve the principal's or owner's right to seek legal relief with respect to any matter disclosed herein.

This notice is not legal advice; please consult with your legal counsel about applicable state law with respect to the states listed above or any other state or applicable federal law regarding the statute of limitations and its effect.

STATEMENT PERIOD: MAY 01, 2023 THROUGH JUN 30, 2023

IMPORTANT INFORMATION

Simmons Bank provides trust investment management, fiduciary, agency, and custody services, including through the marketing names Simmons Wealth Management, Simmons Bank Private Wealth, and Simmons Bank Institutional Wealth.

Be advised that all securities held in the Account other than bank savings or bank certificates of deposit (1) are not FDIC insured, (2) are not insured by any federal government agency, (3) are not deposits or other obligations of Simmons Bank or any of its affiliates and are not guaranteed by Simmons Bank or any of its affiliates, and (4) involve investment risks, including possible loss of principal. Trust investment management, fiduciary, agency, and custody services are not a condition of any banking activity with Simmons Bank.

The prices of securities and ratings of bonds that appear on this statement are unaudited. While they reflect the most current data available from reliable sources, Simmons Bank cannot guarantee their accuracy or that the securities could be purchased or sold at the stated prices.

If you have investment authority over the Account and your investment objectives change, you wish to place or modify any reasonable restrictions on the Account (including any existing Guidelines, as defined in the Account agreement), or you have any questions regarding the Account, please contact your Private Wealth Portfolio Manager or Private Wealth Strategist.

Receipt of Fees from Third-Party Mutual Funds

Simmons Bank may invest in mutual funds for which neither Simmons Bank nor any of its affiliates or subsidiaries serves as an investment advisor, fund manager, or distributor. Simmons Bank may receive compensation in the form of 12b-1 fees and/or annual revenue-sharing fees from mutual fund companies for shareholder accounting services and other ministerial services relating to the distribution of their funds.

Investment in Affiliate Products

Simmons Bank is authorized to invest Account assets in its or its affiliates' savings accounts, certificates of deposit, or any other type of investment offered by an affiliate. In signing the Account agreement or otherwise utilizing Simmons Bank's wealth management services, you waive any potential conflict resulting from such investment. In making investments, Simmons Bank is authorized to purchase securities from its affiliates. Simmons Bank may receive fees or other compensation relating to its investment of Account assets in affiliate products.

Tax Lot Selection Method

The IRS requires adoption of a default cost basis method to be used for calculating gains and losses unless a client selects another method. The IRS default method for equities is first in, first out ("FIFO"). Simmons Bank's default method is long term high cost unless the client requests use of a different method in writing. If you have investment authority over the Account and you wish to use a method other than long term high cost as the default cost basis method for the Account, please send a written request to your Private Wealth Portfolio Manager or Private Wealth Strategist. Simmons Bank has a reasonable time to act on such request and may, in its discretion, decline the request to use a different method.

Cash Sweep for Non-Institutional Accounts

Any cash earned on investments in the Account or awaiting investment or distribution may be automatically swept into a short-term money market fund where the cash earns interest before being distributed or reinvested. Simmons Bank's default cash sweep vehicle the Simmons Bank money market account unless a client with investment authority requests use of a different money market account in writing. The Simmons Bank money market account is an FDIC-insured deposit with Simmons Bank. Balances in excess of \$250,000 are collateralized. The Account fees based upon the total market value of the Account will include assets in the Simmons Bank money market account in the calculation, but there are no separate administrative fees associated with the Simmons Bank money market account. If you have investment authority over the Account and you wish to use a cash sweep vehicle other than the Simmons Bank money market account, please send a written request to your Private Wealth Portfolio Manager or Private Wealth Strategist. Simmons Bank has a reasonable time to act on such request.

STATEMENT PERIOD: MAY 01, 2023 THROUGH JUN 30, 2023

IMPORTANT INFORMATION

Reporting on Cost Basis on Form 1099-B

The Emergency Economic Stabilization Act of 2008 (the "Act") requires financial institutions to report to their customers and the IRS on Form 1099-B information regarding securities acquired after certain dates specified in the Act, including the adjusted cost basis of certain sold securities and whether the gain or loss on such sale is short-term or long-term.

Additional Information for Institutional Accounts

Receipt of Fees from Third-Parties

Simmons Bank may invest assets in the Account in investment companies and collective trusts (i.e., mutual funds, money market funds, stable value funds, and similar types of funds (collectively, "Funds")) for which neither Simmons Bank nor any of its affiliates or subsidiaries serves as an investment advisor, fund manager, or distributor. Simmons Bank may receive compensation in the form of management fees and/or shareholder services fees of up to 25 basis points of invested assets and revenue-sharing fees of up to 10 basis points of invested assets from Funds for shareholder accounting services and other ministerial services relating to the distribution of their Funds. Receipt of such fees by Simmons Bank does not constitute an endorsement or recommendation to purchase the funds. Simmons Bank will rebate fees received from a Fund in accordance with any fee arrangement specified in the Account agreement. The fees paid by a Fund are generally disclosed in the Fund's prospectus. Please contact your Private Wealth Portfolio Manager or Private Wealth Strategist to request a prospectus for any Fund.

Cash Sweep for Institutional Accounts

For institutional accounts, the retirement plan sponsor, plan fiduciary, investment manager, or IRA owner, as the case may be, may have authorized the use of the Simmons Bank money market account as the short-term investment vehicle for cash in the Account, by signing the Account agreement or otherwise. If you have investment authority over the Account and wish to use a cash sweep vehicle other than the Simmons Bank money market account, please send a written request to your Private Wealth Portfolio Manager or Private Wealth Strategist. Simmons Bank has a reasonable time to act on such request.

Federal and State Withholding Tax

You may change any prior election in relation to the Account regarding the withholding of federal and/or state income taxes from your pension payments by completing an IRS Form W-4P and submitting it to your Private Wealth Portfolio Manager or Private Wealth Strategist. This form may be found on the website [irs.gov](https://www.irs.gov), or you may call the IRS at 1-800-829-1040 to request a copy. This notice is not tax or financial advice; please consult with your accountant or financial advisor about tax implications related to the Account or any other account.