



Department Source: City Utilities - Water and Light

To: City Council

From: City Manager & Staff

Council Meeting Date: August 7, 2017

Re: Appropriating \$40,000 from Electric retained earnings to Railroad Capital Improvements

Executive Summary

Staff has prepared for Council consideration an ordinance appropriating \$40,000 from Electric retained earnings to Railroad Capital Improvements to reimburse for improvements made to the Transload facility.

Discussion

The Columbia Terminal Railroad (COLT) has purchased a new railcar unloading ramp capable of unloading bi and tri level auto rack rail cars with Freight Enhancement Funds from a Missouri Department of Transportation grant. As part of the grant provisions, a portion of the Transload site has been developed into an automotive loading and unloading facility. In addition to the purchase of the ramp, the COLT has made security upgrades to this facility to safely and securely store these automobiles.

The Transload facility is actually an Electric Utility asset and the security upgrades should be accounted for as part of that asset. The Electric Utility will reimburse the Railroad for the improvements made to the Transload facility with funds from its retained earnings.

Staff recommends that Council adopt an ordinance appropriating \$40,000 from Electric retained earnings to Railroad Capital Improvements to reimburse for improvements made to the Transload facility.

Fiscal Impact

Short-Term Impact: Transfer \$40,000 from Electric retained earnings to Railroad Capital Improvements.

Long-Term Impact: None

Vision & Strategic Plan Impact

Vision Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



City of Columbia

701 East Broadway, Columbia, Missouri 65201

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
March 6, 2017	B52-17 Appropriating funds relating to a Freight Enhancement Program grant agreement with the Missouri Highways and Transportation Commission for the purchase of a railcar unloading ramp and development of an automotive loading and unloading facility at the Columbia Terminal Railroad (COLT) transload site.

Suggested Council Action

Staff recommends that Council adopt an ordinance appropriating \$40,000 from Electric retained earnings to Railroad Capital Improvements to reimburse for improvements made to the Transload facility.