

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Community Development - CDBG/Home

To: City Council

From: City Manager & Staff

Council Meeting Date: March 7, 2016

Re: Amendment to Columbia Housing Authority HOME TBRA Funding Agreement

Executive Summary

The attached resolution would amend the Columbia Housing Authority's Tenant Based Rental Assistance agreement to allow for final payment of program operations, as well as the contract funding amount.

Discussion

The City's HOME agreement with the Columbia Housing Authority for Tenant Based Rental Assistance expired on December 31, 2015 and final program draw request and invoices were submitted on January 8, 2016. The final draw covers program expenses for December 2015. Amending the agreement to a later date will allow for payment of final invoices. The amendment to the agreement also includes a reduction in the final contract amount by \$1,182.53. The Columbia Housing Authority informed City staff that they would not be utilizing the final \$1,182.53; therefore, the new contract amount within the amendment is \$73,817.47.

Tenant-based Rental Assistance (TBRA) is a HUD term for assistance programs that help low-income households afford the housing costs of market-rate housing units. The assistance is not tied to specific housing units, providing beneficiaries with some residential mobility.

Fiscal Impact

Short-Term Impact: None Long-Term Impact: None

Vision & Strategic Plan Impact

Vision Impacts:

Primary Impact: Health, Social Services & Affordable Housing, Secondary Impact: Secondary,

Tertiary Impact: Tertiary

Strateaic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Secondary, Tertiary

Impact: Tertiary



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Legislative History

Date	Action
January 5, 2015	City Council approved the HOME funding agreement for Tenant
	Based Rental Assistance.

Suggested Council Action

Approve the resolution to amend the City's HOME Tenant Based Rental Assistance agreement with the Columbia Housing Authority.