



City of Columbia, Missouri

Meeting Minutes - Final

City Council

Monday, July 29, 2024
2:30 PM

Work Session

Council Chamber
Columbia City Hall
701 E. Broadway

I. CALL TO ORDER

The meeting was called to order at approximately 2:30 p.m.

Present: 4 - Buffaloe, Foster, Waterman, and Meyer

Absent: 2 - Lovelady, and Peters

This item is open to the public: Motion for City Council to go into closed session to discuss:

- Sealed bids and related documents, until the bids are opened; and sealed proposals and related documents or any documents related to a negotiated contract until a contract is executed, or all proposals are rejected pursuant to Section 610.021(12) RSMo.

At approximately 2:36 p.m., Mayor Buffaloe made a motion for the City Council of the City of Columbia, Missouri, to immediately go into a closed meeting in Conference Room 1A/1B of City Hall to discuss sealed bids and related documents, until the bids are opened; and sealed proposals and related documents or any documents related to a negotiated contract until a contract is executed, or all proposals are rejected pursuant to Section 610.021(12) of the Revised Statutes of Missouri. The motion was seconded by Council Member Foster.

This item is closed to the public: Closed Meeting in Conference Room 1A/1B

At approximately 2:38 p.m., the City Council went into closed session in Conference Room 1A/1B pursuant to RSMo Section 610.021(12).

This item is open to the public: Budget Work Session

The open portion of the meeting began at approximately 3:07 p.m.

Finance Director, Matthew Lue presented the FY25 Budget. This presentation includes updates, fund breakdown, priorities & new spending and revenue, trends and forecasting.

Updates for FY 25 include the following:

Addition of Office of Violence Prevention

Addition of 5 FTE positions in Police along with \$1,130,00 in fleet replacement

Addition of 2 FTE positions in Fire along with several large maintenance requests on existing fire stations

An increase of \$700k to the Employee Benefit Fund due to increases in claims in premiums. (Premium costs were not passed on to employees) 4

Updates for FY 25
Approximately, \$5 million in requests for fleet replacement

Parking Enforcement moving from Police to Public Works
An increase in the costs of power supply of approximately \$5.5 million
Implementation of the Live Well Boone County Community Health Plan
An increase of 3.2% in Social Services Contracts
Establishment of the Affordable Housing Trust Fund

Lue went on to discuss the total budget for FY25 and Capital Improvement Projects. Lue went on to discuss the breakdown of funds which include six different fund types. These are the general fund, enterprise fund, internal service fund, special revenue fund, capital project fund and debt service fund. Lue went on to discuss the different types of funds in more detail with Council members.

Next, Lue talked about Council's budget priorities for FY25. These include infrastructure, affordable housing, social services, and public safety. Lue talked about the new Office of Violence Prevention, funding for social services and public transportation. Lue discussed the various New Decision Items (NDI's) by fund and by Department.

Lastly, Lue discussed the trends and forecast revenue as well as next steps. Council members & Staff discussed further.

II. ANY OTHER ITEMS COUNCIL MAY WISH TO DISCUSS

None.

III. ADJOURNMENT

The meeting adjourned at approximately 5:15 p.m.