



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: October 18, 2021

Re: Authorize a Lease Agreement with Enterprise Leasing Company of STL, LLC for the Car Wash Facility located at Columbia Regional Airport

Executive Summary

Authorize the City Manager to execute a lease agreement with Enterprise Leasing Company of STL, LLC for the car wash facility located at the Columbia Regional Airport. The term of the lease is month to month until terminated by either the City or Enterprise at a fixed fee of \$2,250 per month.

Discussion

Staff requests to enter into a lease agreement with Enterprise Leasing Company of STL, LLC for the car wash facility located at Columbia Regional Airport. The parties have agreed to a fixed fee of \$2,250 per month and the lessee is responsible for utility services. The terms of the lease agreement are month to month, until cancelled by the City or terminated by either Party through written notice provided at least thirty (30) days prior to the date of termination.

Fiscal Impact

Short-Term Impact: The City will receive \$2,250/month in revenue until the lease agreement is terminated.

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable Infrastructure, Secondary Impact: Not Applicable, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Economic Development, Tertiary Impact: Land Use & Growth Management

Legislative History

Date	Action
	None.

Suggested Council Action

Authorize the City Manager to execute a lease agreement with Enterprise Leasing Company of STL, LLC for the car wash facility located at Columbia Regional Airport.