



Department Source: City Clerk

To: City Council

From: City Manager & Staff

Council Meeting Date: July 1, 2024

Re: Business Loop Community Improvement District Annual Budget – Fiscal Year 2025

## Executive Summary

The Business Loop Community Improvement District (CID) is submitting its annual budget to the City Council as required by state statute.

## Discussion

The Business Loop CID was established by ordinance on April 20, 2015. Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri (below as of 8.28.2021), the Business Loop CID (also referred to as the Loop CID) is submitting its annual budget for fiscal year 2025 to the City Council.

67.1471.1. The fiscal year for the district shall be the same as the fiscal year of the municipality.

67.1471.2. No earlier than one hundred eighty days and no later than ninety days prior to the first day of each fiscal year, the board shall submit to the governing body of the city a proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such fiscal year. The governing body may review and comment to the board on this proposed budget, but if such comments are given, the governing body of the municipality shall provide such written comments to the board no later than sixty days prior to the first day of the relevant fiscal year; such comments shall not constitute requirements but shall only be recommendations.

67.1471.3. The board shall hold an annual meeting and adopt an annual budget no later than thirty days prior to the first day of each fiscal year.

## Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

## Strategic & Comprehensive Plan Impact

### [Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### [Comprehensive Plan Impacts:](#)



Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

## Legislative History

Date	Action
April 20, 2015	Ord. No. 022415 – Approving the petition requesting the formation of the Business Loop CID; establishing the District as a political subdivision of the State of Missouri
June 1, 2015	REP63-15 – FY 2015 and FY 2016 Annual Budgets
November 16, 2015	REP111-15 – End of Fiscal Year Report (FY 2015)
July 5, 2016	REP54-16 – FY 2017 Annual Budget
November 7, 2016	REP82-16 – End of Fiscal Year Report (FY 2016)
June 19, 2017	REP50-17 – FY 2018 Annual Budget
November 20, 2017	REP96-17 – End of Fiscal Year Report (FY 2017)
July 2, 2018	REP58-18 – FY 2019 Annual Budget
December 3, 2018	REP106-18 – End of Fiscal Year Report (FY 2018)
July 1, 2019	REP63-19 – FY 2020 Annual Budget
November 4, 2019	REP95-19 – End of Fiscal Year Report (FY 2019)
November 18, 2019	REP107-19 – Correspondence with Additional End of Fiscal Year Items (FY 2019)
July 6, 2020	REP37-20 – FY 2021 Annual Budget
December 7, 2020	REP78-20 – End of Fiscal Year Report (FY 2020)
July 6, 2021	REP54-21 – FY 2022 Annual Budget
December 6, 2021	REP96-21 – End of Fiscal Year Report (FY 2021)
July 18, 2022	REP61-22 – FY 2023 Annual Budget
November 21, 2022	REP95-22 – End of Fiscal Year Report (FY 2022)



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

July 17, 2023	REP35-23 – FY 2024 Annual Budget
November 6, 2023	REP65-23 – End of Fiscal Year Report (FY 2023)

## Suggested Council Action

This is informational unless the Council would like to provide written comments to the Business Loop CID pursuant to Section 67.1471.2 of the Revised Statutes of Missouri.