

A RESOLUTION

expressing support for renovation of the Columbia Square Apartments and Claudell Homes affordable housing complexes located on Worley Street and LEDG Capital LLC's associated application to the Missouri Housing Development Commission for low-income housing tax credits.

WHEREAS, the City Council deems it in the public interest and general welfare of the City that affordable rental housing that is accessible, energy efficient, healthy, safe and well-maintained be made available to the residents of the City of Columbia; and

WHEREAS, LEDG Capital, LLC will submit to the Missouri Housing Development Commission an application for consideration of award of low-income housing tax credits necessary to finance the renovation of the Columbia Square Apartments and Claudell Homes affordable housing complexes located on Worley Street.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia hereby supports the application made by LEDG Capital, LLC to the Missouri Housing Development Commission for four percent (4%) low-income housing tax credits for renovation of one hundred seventy-five (175) units in the Columbia Square Apartments and Claudell Homes affordable housing complexes located on Worley Street.

ADOPTED this _____ day of _____, 2023.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor