

Introduced by _____ Council Bill No. _____ R 82-24

A RESOLUTION

authorizing a funding agreement with IN2ACTION for the renovation of a group home for people with substance abuse disorders; approving and authorizing the execution of certain documents; directing the City Clerk to record a deed of trust.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute a funding agreement with IN2ACTION for the renovation of a group home for people with substance abuse disorders. The form and content of the agreement shall be substantially as set forth in "Attachment A" attached hereto and made a part hereof.

SECTION 2. The City approves the following documents in substantially the forms attached hereto (collectively, the "Documents"):

Attachment B Deed of Trust from IN2ACTION for the benefit of the City, securing a Promissory Note;

Attachment C Promissory Note from IN2ACTION.

SECTION 3. The City Manager, City Clerk and City Counselor are hereby authorized and directed to execute and deliver such documents identified in Section 2 as may be necessary or desirable to carry out and comply with the intent of this resolution.

SECTION 4. The City Clerk is authorized and directed to have the deed of trust identified in Section 2 recorded in the office of the Boone County Recorder of Deeds.

ADOPTED this _____ day of _____, 2024.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor