



Department Source: Housing & Neighborhood Services

To: City Council

From: City Manager & Staff

Council Meeting Date: December 2, 2024

Re: Resolution approving FY 2024 Community Development Block Grant (CDBG) agreement with local agency. Approval of Agreement for FY 2024 CDBG funds.

Executive Summary

The Central Missouri Community Action (CMCA) – Women’s Business Center was allocated \$65,000 in CDBG funding in the FY 2024 Annual Action Plan (AAP). Attached for Council consideration is a resolution approving an Agreement with CMCA for the FY 2024 CDBG funds.

Discussion

On June 17, 2024, the City Council approved the FY 2024 CDBG and HOME AAP. The plan allocated \$1,014,084 in CDBG funds. This Agreement is for CMCA – Women’s Business Center - to receive \$65,000 in CDBG funds to provide technical assistance to business owners and businesses that meet the HUD income eligibility requirements. The agency agrees to have 50% of the CDBG funds expended by July 1, 2025 and all funds expended and work complete by December 31, 2025.

Fiscal Impact

Short-Term Impact: \$65,000 in budgeted Community Development Block Grant funds.

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Inclusive and Equitable Community,

Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not

Applicable

Legislative History

Date	Action
June 17, 2024	Public Hearing and R 117-24 Resolution adopted approving the FY 2024 Annual Action Plan for CDBG and HOME funds
June 3, 2024	Council approved a resolution setting a hearing for the FY 2024 Annual Action Plan.

Suggested Council Action

Approval of the resolution.