



City of Columbia, Missouri

Meeting Minutes - Final

Finance Advisory and Audit Committee

Monday, November 17, 2025
1:00 PM

Regular

City Hall
Conference Room
1A/1B
701 E. Broadway
Columbia, MO.

I. CALL TO ORDER

The meeting was called to order at approximately 1:17 p.m.

Attending from the Finance Department was Matthew Lue, Ashley Wilson, Chelsea Miller and Kristina Wolf. Brian Holst and Jonathan Nibarger with Allen, Gibbs and Houlik were also present.

Other staff and members of the public in attendance were Nancy Thompson (Law Department), Jim Windsor, John Conway, Mike Murphy, and Pat Fowler.

Present: 4 - Maria Oropallo, Randy Minchew, Brian Toohey and Peter Schneeberger

Excused: 2 - Ryan Euliss and Jeff Shockley

Unexcused: 1 - Kristian Bloom

II. INTRODUCTIONS

Staff, Board members and members from the public introduced themselves.

III. APPROVAL OF AGENDA

Motion to approve the agenda made by Minchew, seconded by Schneeberger; motion carries.

IV. APPROVAL OF MINUTES

October 20, 2025 Draft FAAC Minutes

Attachments: [October 20, 2025 DRAFT FAAC Minutes](#)

Motion to approve the October 20, 2025 minutes made by Toohey, seconded by Minchew; motion carries.

V. OLD BUSINESS

None.

VI. NEW BUSINESS

Allen, Gibbs, and Houlik (AGH) - Scope of the FY25 Audit

Jonathan Nibarger (Senior Vice President) and Brian Holst (Vice President) both with Allen, Gibbs, and Houlik (AGH) presented the committee with information regarding the FY25 audit.

The Scope of Services include:

- Audit of the City's Financial Statements
- Single Audit
- Passenger Facility Charges Audit for the Columbia Regional Airport

They discussed the audit timeline next. Planning and interim fieldwork set for November, audit fieldwork set for December and the final audit presentation is planned for the end of February.

Members and Staff discussed further.

Pooled Cash Investment Broker Selection Process and Questionnaire

Chelsea Miller, Treasurer, discussed the selection process and questionnaire for the pooled cash investment broker.

VII. REPORTS

Monthly Economic Report

There is no economic report due to the government shutdown.

Monthly Finance Report

Attachments: [Council Memo](#)
[Monthly Finance Report](#)

Matthew Lue, Finance Director, reviewed the monthly finance report, specifically the general fund 1 cent sales tax amounts by FY, with members.

VIII. GENERAL COMMENTS BY PUBLIC, MEMBERS AND STAFF

Jim Windsor - Revenue Discussion

Mr. Windsor shared several ideas regarding the budget book and noted a few inconsistencies he observed. He recommended developing an approach that presents the budget information in a way that is clear and accessible from a resident's perspective.

Lue added that the Finance Department has been conducting multiple Budget Town Hall meetings to help the public gain a better understanding of the budget.

IX. NEXT MEETING DATE

December 15, 2025

X. ADJOURNMENT

Motion to adjourn the meeting at approximately 2:06 p.m. made by Minchew, seconded by Toohey; motion carries.