



Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: May 16, 2016

Re: Hotel Tax Resolution of Intent on Expenditure of Funds

Executive Summary

At the request of Mayor Treece, a resolution stating the intent of the City Council relating to the expenditure of funds generated by the temporary increase in the hotel tax has been prepared for Council's consideration.

Discussion

A resolution for Council discussion and consideration is attached. The resolution as drafted states a commitment by the Council to the voters to voluntarily rollback the increase from five percent (5%) to four percent (4%) upon the earlier of the following: (1) twenty-three (23) years, or (2) the collection of revenues in an amount sufficient to repay anticipated financing for airport improvements in the principal amount of \$10,000,000. The twenty-three (23) year rollback is included in the ballot measure and repeated in the resolution for clarity and tracking purposes.

In addition to the cap and early rollback, the resolution provides for the principal to be reduced by any contributions received from community and/or regional partners.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Vision & Strategic Plan Impact

[Vision Impacts:](#)

Primary Impact: Community Facilities & Services, Secondary Impact: Transportation, Tertiary Impact: Economic Development

[Strategic Plan Impacts:](#)

Primary Impact: Infrastructure, Secondary Impact: Operational Excellence, Tertiary Impact: Economy

[Comprehensive Plan Impacts:](#)

Primary Impact: Land Use & Growth Management, Secondary Impact: Economic Development, Tertiary Impact: Infrastructure



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

Date	Action
05/02/2016	Introduction of B113-16 which calls for a special election on the question whether to increase the gross receipts license tax on hotels and motels.

Suggested Council Action

No suggestion.