

RESOLUTION NO. 2018-6

**A RESOLUTION APPROVING THE ADOPTION OF A
CONFLICT OF INTEREST POLICY APPLICABLE TO
THE DIRECTORS OF THE DISTRICT**

WHEREAS, the Business Loop Community Improvement District (the "District") was formed on April 20, 2015, by Ordinance No. 22415 of the City Council of the City of Columbia, Missouri, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571, RSMo., as amended ("CID Act"); and

WHEREAS, Section 67.1461 of the CID Act, grants the board of directors of a community improvement district the authority to possess and exercise all of the community improvement district's legislative and executive powers;

WHEREAS, pursuant to 67.1461 of the CID Act, the District is authorized to adopt a conflict of interest policy which will be applicable to its Directors; and


WHEREAS, the Board of Directors of the District has determined that it is necessary and desirable that the District adopt a Conflict of Interest policy (the "Conflict of Interest Policy"), a copy of which is attached hereto as Exhibit A.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The Board of Directors hereby approves and adopts the Conflict of Interest Policy for the Directors of the District, in the form attached hereto as Exhibit A. The Chairman is hereby authorized and directed to execute the Conflict of Interest Policy on behalf of the District and the Secretary is hereby authorized and directed to attest to the Conflict of Interest Policy.

2. This Resolution shall take effect and be in full force immediately after its adoption by the Board of Directors of the District.

Passed this 21st day of June, 2018.



Dave Griggs, Chairman of the Board of Directors

Attest:



Lili Vianello, Secretary of the Board of Directors

EXHIBIT A
TO RESOLUTION NO. 2018-6

Conflict of Interest Policy

Conflict of Interest Policy

It is the objective of the Business Loop Community Improvement District to maintain an organization guided and governed by the highest standards of conduct and ethics. The reputation of the Business Loop CID is a direct reflection of the business conduct of all who work for and provide leadership for it.

It is important to avoid not only any situation that is an obvious conflict of interest, but also any situation that might give the appearance of being a conflict of interest.

To protect and enhance our reputation, the Business Loop CID requests that all board members, committee members, and staff actively support these guidelines for conducting business and operate with the highest standard of conduct.

Should any board, committee member, or staff member feel they have any sort of conflict of interest they should immediately report same to the Board of Directors and abstain from voting on any action which may provide real or implied personal financial gain and potentially abstain from any discussion on the topic as well.