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July 1, 2019

City of Columbia
Attn: Sheela Amin, City Clerk
701 E Broadway
Columbia, MO 65201

Re: Annual Budget for North 763 Community Improvement District for Fiscal Year beginning October 1, 2019 and ending September 30, 2020

Dear Ms. Amin,

I am the attorney for the North 763 Community Improvement District (the "CID"). Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the CID is required to submit to the City Council of the City of Columbia a proposed annual budget setting forth expected expenditures, revenues, and rates of taxes (1/2 cent sales and use tax) for such fiscal year. Enclosed please find the proposed annual budget for the CID for the fiscal year beginning on October 1, 2019.

Thank you for your attention to this matter.

Sincerely,

**VAN MATRE, HARRISON, HOLLIS, TAYLOR, ELLIOTT,
AND HICKS, P.C.**

By: _____

Joshua J. Sieg

JJS
Enclosure

North 763 CID
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
 For the Period October 1, 2019 to September 30, 2020

***Proposed Budget and Prior Period Comparison

	Proposed Budget Fiscal Year 2019-20	Prior Fiscal Year Actual 2016-17	Prior Fiscal Year Actual 2017-18	Current Fiscal Year Actual YTD 2018-19
Fund Balance October 1 (start of period)	\$19,998	\$31,316	\$20,600	\$27,507
Revenue:				
Sales Tax Revenues	\$ 32,600	\$ 27,973	\$ 33,646	\$ 15,027
Miscellaneous	-	-	-	-
Total Revenues	\$ 32,600	\$ 27,973	\$ 33,646	\$ 15,027
Expenditures:				
Current:				
Direct administration expense	\$ 25	\$ -	\$ 17	\$ 25
Insurance	1,410	1,406	1,406	-
Professional fees (legal and accounting)	10,000	14,909	10,395	10,800
Debt Service	21,163	22,375	14,920	11,710
Capital outlays:				
Break-in-access fee to MODOT	-	-	-	-
Storm water facilities	-	-	-	-
Construction	-	-	-	-
Property Maintenance	-	-	-	-
Total Expenditures	\$ 32,598	\$ 38,690	\$ 26,738	\$ 22,535
Excess of Revenues over Expenditures	\$ 2	\$ (10,716)	\$ 6,907	\$ (7,508)
Fund Balance - September 30, 2020	\$ 20,000	\$ 20,600	\$ 27,507	\$ 19,998

North 763 CID
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
 For the Period October 1, 2018 to September 30, 2019

***Current Period Actual Year To Date

	Fiscal Year Budget 2018-19	Actual as of 5/31/19	Actual Annualized	Over (under) Budget
Fund Balance at October 1 (start of period)	\$20,000	\$27,507	\$27,507	
Revenue:				
Sales Tax Revenues	\$ 32,623	\$ 15,027	\$ 25,761	\$ (6,863)
Miscellaneous	-	-	-	-
Total Revenues	\$ 32,623	\$ 15,027	\$ 25,761	\$ (6,863)
Expenditures:				
Current:				
Direct administration expense	\$ 1,200	\$ 25	42	(1,158)
Insurance	1,410	-	1,410	-
Professional fees	8,250	10,800	14,000	5,750
Debt Service	21,763	11,710	20,075	(1,688)
Miscellaneous	-	-	-	-
Capital outlays:				
Break-in-access fee to MODOT	-	-	-	-
Storm water facilities	-	-	-	-
Construction	-	-	-	-
Property Maintenance	-	-	-	-
Total Expenditures	\$ 32,623	\$ 22,535	\$ 35,527	\$ 2,904
Excess of Revenues over Expenditures	\$ -	\$ (7,508)	\$ (9,767)	
Fund Balance - September 30, 2019	\$ 20,000	\$ 19,998	\$ 17,740	\$ (2,260)

expenses will be reduced to maintain minimum fund balance