



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: October 19, 2015

Re: Appropriation of Funds received from Special Obligation Improvement Bonds (Downtown Government Center Project – Annual Appropriation Obligation) Series 2008B

Executive Summary

Appropriating \$194,495 of the proceeds received from Special Obligation Improvement Bonds (Downtown Government Center Project – Annual Appropriation Obligation) Series 2008B to pay for expenses related to the construction of the Municipal Building Expansion.

Discussion

In an effort to maintain a clean audit trail of the funds received from the Special Obligation Improvement Bonds (Downtown Government Center Project – Annual Appropriation Obligation) Series 2008B, funds need to be appropriated to a capital project (Fund 110 project C00099) and then operationally transferred \$194,494.41 to reimburse the general fund (Fund 110).

General fund monies were used for construction-related costs when bond proceeds should have been utilized. This transfer is necessary to close the project C00099 and fully appropriate the Special Obligation Improvement Bonds (Downtown Government Center Project – Annual Appropriation Obligation) Series 2008B bond proceeds.

Appropriated from: 309-0000-880-81 40 to 440-8800-508.49-90 project #C00099

Transfer from: 440-8800-800.81-59 project#C00099 to 110-0000-490.10-40

Fiscal Impact

Short-Term Impact: None

Long-Term Impact: None

Vision & Strategic Plan Impact

[Vision Impacts:](#)

Primary Impact: Governance & Decision Making, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Strategic Plan Impacts:](#)



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
05-05-2008	Ordinance #019884 passed to authorize issuance of Special Obligation Improvement Bonds (Downtown Government Center Project – Annual Appropriation Obligation) Series 2008B in the amount of \$26,795.000.

Suggested Council Action

Approve the ordinance to appropriate funds.