

Development Summary

Property Name: Spartan Pointe II

City, State: Columbia, MO

Location: SE Corner of Battle Ave and Spartan Dr

Type of Construction: New Construction

Type of Resident: Family

Total Units: Up to 48

Unit Types: 2br/1ba - 835 SqFt, 3br/2ba – 1,075 SqFt, 4br/2ba – 1,450 SqFt

Rents: \$425-\$875

Development Cost: \$16,000,000

General Partner: Terravest Development Corp.

Developer: Terravest Development Corp.

Property Management: Fairway Management

Construction Company: Fairway Construction



(Rendering of Spartan Pointe II)

Spartan Pointe II will be a 48-unit development for families offering affordable and market rate apartment homes. Located right next to Battle High School in growing northeast Columbia, residents will have convenient access to schools and medical facilities as well as shopping, grocery store, restaurants, and other employers in the expanding Lake of The Woods/I-70 corridor. The community will consist of two 3-story buildings as well as a community building that will include an on-site management office and common area amenities including a furnished community room, fitness center, computer center and laundry facilities. The Terravest team is excited about the construction progress and overwhelming interest shown in Phase I thus far. The demand for additional affordable housing for families in north Columbia incredibly high. The site location adjacent to Battle High School and Battle Elementary School creates a unique opportunity to position families next to these community resources, eliminating transportation burden from future resident's daily routine.