



Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: September 3, 2019

Re: Appropriating Funds from Go COMO's Retained Earnings Account to their Operating Account

## Executive Summary

Authorizing an appropriation of \$318,000 from Go COMO's retained earnings account to their operating account to cover overages in operating expenses for FY2019.

## Discussion

Staff is requesting to appropriate \$318,000 from Go COMO's retained earnings account to their operating account for FY2019. This overage is due to fuel related costs and maintenance of having to run the older diesel and CNG buses more than expected due to ongoing issues with the electric buses. To ameliorate the situation, Go COMO has returned four of the buses that had the most problematic mechanical issues over this past year, and we'll be receiving four new buses in exchange by this September. We expect the new buses to be much more reliable and anticipate fuel savings as a result.

In addition, paratransit ridership has increased due to the recent route changes, and the paratransit service area continues to expand as the city boundaries expand. This July, GO COMO paratransit provided 61 more rides than we did the previous July and we expect that number to continue to increase. In 2018 the average monthly miles for paratransit service was 28,000. So far, for 2019, Go COMO paratransit is averaging 40,213 service miles per month.

Any funds not used from this appropriation will be returned to retained earnings at the end of this fiscal year.

## Fiscal Impact

Short-Term Impact: Appropriating \$318,000 from Go COMO retained earnings account to their operating account. Funds not used from this appropriation will be returned to retained earnings at the end of this fiscal year.

Long-Term Impact: None

## Vision & Strategic Plan Impact

### [Vision Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### [Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

## Legislative History

Date	Action
	None

## Suggested Council Action

Pass the ordinance authorizing an appropriation of funds from Go COMO's retained earnings account to their operating account.