



The District • Downtown Community Improvement District
11 S. Tenth Street • Columbia, Missouri 65201 • (573) 442-6816
discoverthedistrict.com

June 19, 2019

Mayor and City Council
City of Columbia
701 East Broadway
P.O. Box 6015
Columbia, MO 65205

Dear Mayor and City Council Members:

The Downtown Community Improvement District would like to respectfully submit to you its 2019-2020 Fiscal Year Budget. Section 67.1471.2 of the Revised Statutes of Missouri, as amended, requires the Downtown CID to prepare an annual budget and present it to the City Council for comment.

Please know that the Fiscal Year 2019-2020 Budget was crafted with the current property assessment remaining status quo at \$.4478 per \$100 of assessed valuation and the sales tax remaining status quo at one-half cent.

A copy of the budget has been sent to the Missouri State Auditor and to the Missouri Ethics Commission.

The next Downtown CID Board of Directors Meeting is Tuesday, July 9th. Per the Downtown CID's bylaws, its Annual Meeting will be held in conjunction with the Board of Directors Meeting scheduled to be held on Tuesday, August 13th. It would be greatly appreciated if the Board of Directors could receive any written comments you may have prior to the August 13th Annual Meeting/Board Meeting.

If you have any questions, please let me know. Thank you in advance for your time and consideration.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Bob Hohenstein', is written over a horizontal line.

Bob Hohenstein
Executive Director, Downtown Community Improvement District

cc: John Glascock
Sheela Amin
Deb Sheals
Logan Dale