Introduced by _____ First Reading _____ Second Reading _____

Ordinance No.

Council Bill No. <u>B 153-24</u>

AN ORDINANCE

approving the Final Plat of "Copperstone Corner Plat 1"; accepting the dedication of rights-of-way and easements; authorizing a performance contract; authorizing a development agreement; directing the City Clerk to record the development agreement; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council hereby approves the Final Plat of "Copperstone Corner Plat 1," as certified and signed by the surveyor on June 14, 2024, a subdivision located on the south side of Vawter School Road and east of Scott Boulevard, containing approximately 4.54 acres in the City of Columbia, Boone County, Missouri, and hereby authorizes and directs the Mayor and City Clerk to sign the plat evidencing such approval.

SECTION 2. The City Council hereby accepts the dedication of all rights-of-way and easements as dedicated upon the plat.

SECTION 3. The City Manager is authorized to execute a performance contract with Capital Land Investment LLC in connection with the approval of the Final Plat of Copperstone Corner Plat 1. The form and content of the contract shall be substantially as set forth in "Exhibit A" attached hereto.

SECTION 4. The City Manager is hereby authorized to execute a development agreement with Capital Land Investment LLC to establish public infrastructure obligations. The form and content of the development agreement shall be substantially as set forth in "Attachment A" attached hereto.

SECTION 5. The City Clerk is authorized and directed to have the development agreement recorded in the office of the Boone County Recorder of Deeds.

SECTION 6. This ordinance shall be in full force and effect from and after its passage.

PASSED this ______ day of ______, 2024.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor