



Department Source: City Utilities - Water and Light

To: City Council

From: City Manager & Staff

Council Meeting Date: June 17, 2019

Re: Appropriation of bond proceeds to water capital projects identified in the FY 2019 budget as Future Ballot

Executive Summary

The water ballot issue, approved by voters in August 2018, authorized a total of \$42,845,000 of funding for water capital projects for the period FY 2019 through FY 2023. Water and Light is requesting that \$13,250,000 be appropriated from the proceeds of the first water bond sale to projects identified in the FY 2019 budget as being Future Ballot funded.

Discussion

Water and Light is requesting that \$13,250,000 be appropriated from its Restricted Revenue Bond account to six Water Capital Projects that were identified with a FY 2019 funding source of Future Ballot. The following table lists the specific projects and the amount of funding allocated to the project for FY 2019.

| Project | Description | Funding |
|---------|---|-------------|
| W0125 | Annual Main Relocation for Streets & Highways | \$300,000 |
| W0130 | Annual Water Main Replacements | \$750,000 |
| W0286 | New Elevated Storage | \$3,000,000 |
| W0280 | New Southeast Pump Station | \$3,200,000 |
| W0236 | Water Treatment Plant Upgrade – Phase 1 | \$3,000,000 |
| W0145 | West Ash Upgrades | \$3,000,000 |

The appropriation of the funds are needed to begin construction of the projects identified for FY 2019 funding in the August 2018 ballot issue.

Fiscal Impact

Short-Term Impact: \$13,250,000

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

| Date | Action |
|----------|---|
| 05/21/18 | Ordinance #023535 – Calling a special election to be held on August 7, 2018 on the question whether to issue the Water and Electric System Revenue Bonds of the City of Columbia, Missouri, in the amount of \$42,845,000 for the purpose of extending, expanding, improving, repairing, replacing, and equipping the city-owned waterworks system. |
| 09/04/18 | Resolution #133-18 – Declaring the results of the special election held on August 7, 2018 to issue Water and Electric System Revenue Bonds. |

Suggested Council Action

Request Council approve ordinance to appropriate bond proceeds to water capital projects.