



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: City Utilities - Water and Light

To: City Council

From: City Manager & Staff

Council Meeting Date: February 6, 2017

Re: Authorizing an Amendment to a Bailee Agreement with PNC Bank, National Association; Lexington Steel Corporation; and Lexwest, LLC.

Executive Summary

Staff has prepared for Council consideration an ordinance authorizing the City Manager to execute an Amendment to a Bailee agreement with PNC Bank, National Association; Lexington Steel Corporation; and Lexwest, LLC.

Discussion

The City of Columbia currently operates under a Bailee agreement to hold inventory for Lexington Steel Corporation and Lexwest, LLC. at the City's Transload facility. The amendment acknowledges that the inventory is stored at 6501 North Brown Station Road, Columbia, MO 65202.

Fiscal Impact

Short-Term Impact: None

Long-Term Impact: None

Vision & Strategic Plan Impact

[Vision Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



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Legislative History

Date	Action
11/21/2016	B294-16 Authorizing an agreement with PNC Bank, National Association, Lexington Steel Corporation and LexWest, LLC to facilitate warehouse storage of carbon steel at the City's transload facility.

Suggested Council Action

Staff is recommending Council authorize the City Manager to execute an amendment to a Bailee agreement with PNC Bank, National Association; Lexington Steel Corporation; and Lexwest, LLC.