



Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: May 17, 2021

Re: Second Amendment to Tower Agreement (1808 Parkside Drive) with SBA 2012 TC Assets, LLC

## Executive Summary

Staff has prepared an ordinance for Council consideration that would authorize the City Manager to sign a second amendment to tower agreement with SBA 2012 TC Assets, LLC ("SBA"), to extend the term of the lease of space for personal communications system (PCS) equipment and an antenna tower on City-owned property located at 1808 Parkside Drive.

## Discussion

The City and SBA are currently parties to a tower agreement that allows SBA to lease space for personal communications system (PCS) equipment and an antenna tower on City-owned property located at 1808 Parkside Drive. This second amendment to the original lease provides for two (2) additional successive renewal terms of five (5) years each. The first additional renewal term shall begin on January 11, 2031 and SBA will pay an annual fee of \$25,920.00 for 2021 to 2025, \$31,104.00 for 2026 to 2031, and \$37,342.00 for 2031 to 2036 for the lease. The annual rent shall increase by 20% upon the commencement of each successive five (5) year renewal term. The City has the right to not renew the lease at each five (5) year interval upon six (6) months prior notice. Upon execution of this first amendment to tower agreement, SBA will pay a one-time lump sum payment of \$15,000.00 to the City for the extension in addition to the rent.

## Fiscal Impact

Short-Term Impact: Upon execution of the first amendment to agreement, City shall receive a one-time lump sum of \$15,000.00. Currently, SBA pays an annual rental fee of \$25,920.00 for the first five (5) years of the agreement, then \$31,104.00, then \$37,324.00.

Long-Term Impact: The annual rent shall increase by 20% upon the commencement of each successive five (5) year renewal term; in 2026, the annual rental fee shall be \$31,104.00.

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### Comprehensive Plan Impacts:

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

## Legislative History

Date	Action
11/03/2006	Ordinance No. 018846 authorized a PCS tower agreement with Alamosa Missouri Properties, LLC on January 3, 2006.
01/20/2015	Ordinance No. 022346 authorized an amendment to the PCS tower agreement with SBA 2012 TC Assets, LLC.

## Suggested Council Action

Passage of the ordinance authorizing execution of the second amendment to the tower agreement and memorandum of agreement with SBA 2012 TC Assets, LLC.