

RESOLUTION NO. 2017-16

A RESOLUTION AUTHORIZING THE FUNDING OF UP TO \$1,000 FOR PARTNERING WITH THE PEDNET COALITION TO FUND A BIKE SHARE FEASIBILITY STUDY

WHEREAS, the Downtown Community Improvement District (the "District"), which was formed on February 7, 2011, by Ordinance No. 20866 (the "Ordinance") of the City Council of the City of Columbia, Missouri, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571, RSMo., as amended ("the Act"); and

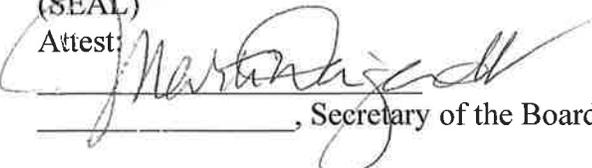
WHEREAS, 67.1461.1 of the Act grants the board of directors (the "Board of Directors") of the District the authority to possess and exercise all of the District's legislative and executive powers; and WHEREAS, the Board had elected to fund up to \$1,000 for partnering with the PedNet Coalition to fund a Bike Share feasibility study.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. The Board of Directors hereby approves the funding and the Chairman of the District is authorized to execute, and the Secretary is authorized to attest on behalf of the District, funding of up to \$1,000 to partner with the PedNet Coalition to fund a Bike Share feasibility study.
2. This resolution shall be in full force and effect from and after its passage by the Board of Directors.

Passed this 14th day of March 2017.


_____, Chairman of the Board of
Directors

(SEAL)
Attest: 
_____, Secretary of the Board of Directors