



Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: December 3, 2018

Re: Updating the Current Authorized Signatories at UBS Financial Services and Providing for Administrative Authority to Adopt and Execute the Corporate Resolutions Form

Executive Summary

A resolution has been prepared updating the current authorized signatories at UBS Financial Services and providing for administrative authority to adopt and execute the corporate resolutions form utilized by UBS designating authorized signers on such accounts for certain defined positions when the individuals holding such positions change.

Discussion

UBS Financial Services is the current depository of City pension fund accounts and pooled cash accounts. The bank forms for designating authorized signers for governmental accounts are part of the Corporate Resolutions designation of authorized persons. It is necessary to approve new Corporate Resolutions with UBS Financial Services to add Interim City Manager John Glascock, Assistant Finance Director Lynn Cannon, and Denise Abney, Treasury Support Supervisor/Assistant Treasurer as authorized signers on the accounts held at UBS. The resolution would also designate the City Clerk as the Corporate Secretary and authorize the future updating of authorized signers to occur administratively when individuals in certain designated positions change. The authorized positions for which no further council action would be required are as follows:

Account signers for all accounts:

City Manager

Director of Finance

Assistant Director of Finance

Treasurer

Treasury Support Supervisor/Assistant Treasurer

Fiscal Impact

Short-Term Impact: None.

Long-Term Impact: None.

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



City of Columbia

701 East Broadway, Columbia, Missouri 65201

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
	Not applicable.

Suggested Council Action

Adoption of the resolution.