



City of Columbia, Missouri

Meeting Minutes - Draft

Police Retirement Board

Friday, December 13, 2024
9:30 AM

Quarterly

Conference Rooms
1A & 1B
Columbia City Hall
701 E. Broadway

I. CALL TO ORDER

Attending from the Finance Department was Jim McDonald, Deep Debnath, Jessica Sapp and Caroline Kabugi.

Present: 3 - Benjamin Frede, Michael Hackmann and Mark Fitzgerald

Excused: 1 - Matthew Nichols

Absent: 1 - Jill Schlude

II. INTRODUCTIONS

Introductions were made.

III. APPROVAL OF AGENDA

Mr. Hackmann made a motion to approve the agenda; Mr. Frede seconded the motion and it was approved unanimously.

IV. APPROVAL OF MINUTES

No minutes to approve.

V. OLD BUSINESS

None

VI. NEW BUSINESS

Financial Reports

Attachments: Police - Retire Register 12-13-24

Police - FY24 Year End Statement of Net Position

Police - DROP 12-13-24

Mr. McDonald delivered the Financial and DROP reports.

Board Chair Election

Mr. Hackmann nominated Mr. Fitzgerald to be the board chairman; Mr. Frede seconded the nomination and it was approved unanimously.

Letter to Mayor and Council

Mr. Fitzgerald discussed with the group about City Council not fully understanding the

Police and Fire Pension. Mainly the liabilities. He feels it's nice that they vote to add funds to it annually, but it's a small percentage.

Mr. Fitzgerald proposes that the Board send a letter to City Council asking to meet with them in a Pre-Council Work Session to discuss and educate the Council Members on the Pension plan.

The group agreed this discussion/education is important and supported Mr. Fitzgerald's recommendation. However, they would like to table this topic and revisit it at the March 14, 2025 meeting.

Staff will put this topic on the agenda for March.

VII. GENERAL COMMENTS BY PUBLIC, MEMBERS AND STAFF

None.

VIII. NEXT MEETING DATE

March 14, 2025

IX. ADJOURNMENT

Mr. Hackman made a motion to adjourn the meeting; Mr. Frede seconded the motion and it was approved unanimously.