

## City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Housing & Neighborhood Services

To: City Council

From: City Manager & Staff

Council Meeting Date: October 7, 2024

Re: Establishing a revised Community Development Block Grant (CDBG) and HOME

Investment Partnership Program (HOME) funding policy.

#### **Executive Summary**

City Council has historically maintained a Council Policy Resolution to assist in guiding affordable housing and housing programs activities funded through CDBG and HOME funding, as well as non-CDBG and HOME funds. The Housing and Community Development Commission (HCDC) reviews this policy resolution on an annual basis to provide any recommended updates and conducts a more thorough review every five years as part of the Consolidated Planning process. The attached CDBG and HOME Council Policy Resolution is submitted as part of the Consolidated Plan process and no additional revisions are recommended at this time.

#### Discussion

The attached CDBG and HOME Council Policy Resolution was formulated with City staff and HCDC input for the purpose of guiding funding allocations for affordable housing and community development for FY 2025-2029.

Aside from the updated Consolidated Plan years, the attached CDBG and HOME Council Policy Resolution under consideration has no revisions at this time.

#### Fiscal Impact

Short-Term Impact: None Long-Term Impact: None

#### Strategic & Comprehensive Plan Impact

#### Strateaic Plan Impacts:

Primary Impact: Inclusive and Equitable Community, Secondary Impact: Reliable and Sustainable Infrastructure, Tertiary Impact: Resilient Economy

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Secondary, Tertiary

Impact: Tertiary



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Date	Action
	City Council approved a new Council Policy Resolution for the FY 2020-2024 CDBG and HOME funding allocation.

### Suggested Council Action

Approve the attached Council Policy Resolution for the FY 2025-2029 CDBG and HOME allocation process.